

Registration number: 02958132

Haslocks Limited

Unaudited abbreviated accounts

for the year ended 30 April 2015

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Haslocks Limited
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Haslocks Limited
(Registration number: 02958132)
Abbreviated balance sheet at 30 April 2015

	Note	30 April 2015 £	30 April 2014 £
Fixed assets			
Tangible fixed assets	2	<u>7,870</u>	<u>14,828</u>
Current assets			
Debtors		534,587	191,375
Cash at bank and in hand		<u>2,598</u>	<u>400,331</u>
		537,185	591,706
Creditors: amounts falling due within one year		<u>(542,697)</u>	<u>(123,945)</u>
Net current (liabilities)/assets		<u>(5,512)</u>	<u>467,761</u>
Total assets less current liabilities		2,358	482,589
Provisions for liabilities		<u>(1,341)</u>	<u>(2,681)</u>
Net assets		<u><u>1,017</u></u>	<u><u>479,908</u></u>
Capital and reserves			
Called up share capital	3	637	637
Profit and loss account		<u>380</u>	<u>479,271</u>
Shareholders' funds		<u><u>1,017</u></u>	<u><u>479,908</u></u>

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

Haslocks Limited
(Registration number: 02958132)
Abbreviated balance sheet at 30 April 2015

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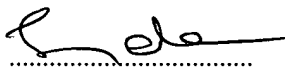
For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 29/1/16 and signed on its behalf by:


.....
Mr J C Langdon
Director

Haslocks Limited

Notes to the abbreviated accounts for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the services supplied by the company during the period.

Revenue recognition

Fee income represents amounts chargeable to clients for the provision of professional services that have been provided during the period. These amounts include direct recoverable expenses incurred but exclude value added tax. Fee income is recognised as contract activity progresses and the right to consideration is secured, except where the final outcome cannot be assessed with reasonable certainty.

Fee income in respect of contingent fee assignments is recognised in the period when the contingent event occurs and collectability of the fee is assured.

Unbilled fee income on individual assignments is included as 'amounts recoverable on contracts' within debtors.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation rate and method
Equipment	33.33% per annum straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Haslocks Limited

Notes to the abbreviated accounts for the year ended 30 April 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	51,229	51,229
Additions	1,316	1,316
Disposals	(41,229)	(41,229)
At 30 April 2015	<u>11,316</u>	<u>11,316</u>
Depreciation		
At 1 May 2014	36,401	36,401
Charge for the year	3,446	3,446
Eliminated on disposals	(36,401)	(36,401)
At 30 April 2015	<u>3,446</u>	<u>3,446</u>
Net book value		
At 30 April 2015	<u>7,870</u>	<u>7,870</u>
At 30 April 2014	<u>14,828</u>	<u>14,828</u>

3 Share capital

Allotted, called up and fully paid shares

	No.	30 April 2015 £	No.	30 April 2014 £
Ordinary shares of £1 each	<u>637</u>	<u>637</u>	<u>637</u>	<u>637</u>