

REGISTERED NUMBER: 03253303 (England and Wales)

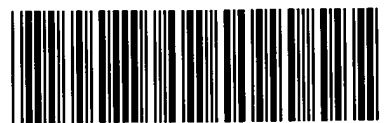
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**HILLCREST (BRISTOL) LIMITED**

WEDNESDAY



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16/12/2015

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COMPANIES HOUSE

**HILLCREST (BRISTOL) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**HILLCREST (BRISTOL) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

Mr D W Calder  
Mr C L Farr

**SECRETARY:**

**REGISTERED OFFICE:**

Mill Lodge  
Old Brass Mill  
The Shallows  
Saltford  
BRISTOL  
BS31 3EX

**REGISTERED NUMBER:**

03253303 (England and Wales)

**ACCOUNTANTS:**

Everett King  
Chartered Certified Accountants  
4 Kings Court  
Little King Street  
BRISTOL  
BS1 4HW

**HILLCREST (BRISTOL) LIMITED (REGISTERED NUMBER: 03253303)****ABBREVIATED BALANCE SHEET****31 MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	86,132	48,720
Investment property	3	262,855	262,855
		<u>348,987</u>	<u>311,575</u>
<b>CURRENT ASSETS</b>			
Debtors		137,972	132,489
Cash at bank		357,180	319,351
		<u>495,152</u>	<u>451,840</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>121,878</u>	<u>108,192</u>
<b>NET CURRENT ASSETS</b>		<u>373,274</u>	<u>343,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>722,261</u>	<u>655,223</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(25,055)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(16,918)</u>	<u>(7,532)</u>
<b>NET ASSETS</b>		<u><u>680,288</u></u>	<u><u>647,691</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	60,100	60,100
Profit and loss account		620,188	587,591
<b>SHAREHOLDERS' FUNDS</b>		<u><u>680,288</u></u>	<u><u>647,691</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

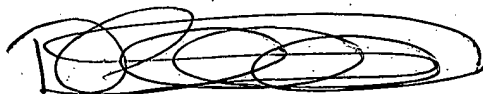
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on  
.....14/12/15..... and were signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a final horizontal stroke, positioned above a dotted line.

.....  
Mr D W Calder - Director

## **HILLCREST (BRISTOL) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## **HILLCREST (BRISTOL) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 31 MARCH 2015**

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	97,493
Additions	69,746
Disposals	(29,598)
	<hr/>
At 31 March 2015	137,641
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<b>DEPRECIATION</b>	
At 1 April 2014	48,773
Charge for year	24,608
Eliminated on disposal	(21,872)
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At 31 March 2015	51,509
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<b>NET BOOK VALUE</b>	
At 31 March 2015	86,132
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At 31 March 2014	48,720
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#### **3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014 and 31 March 2015	262,855
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<b>NET BOOK VALUE</b>	
At 31 March 2015	262,855
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At 31 March 2014	262,855
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#### **4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
54,000	A Ordinary	£1	54,000	54,000
6,000	B Ordinary	£1	6,000	6,000
100	C Ordinary	£1	100	100
			<hr/>	<hr/>
			60,100	60,100
			<hr/>	<hr/>

#### **5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 March 2015 the company owed Mr D W Calder £81,318 (2014 - £60,277) on his director's loan account.