

Registered Number 03056728

Hogan Associates Ltd

Abbreviated Accounts

31 May 2015

Balance Sheet as at 31 May 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		1,901	2,246
		<u>1,901</u>	<u>2,246</u>
Current assets			
Debtors		219,878	228,645
Cash at bank and in hand		98,573	4,591
Total current assets		<u>318,451</u>	<u>233,236</u>
Creditors: amounts falling due within one year		(36,773)	(30,640)
Net current assets (liabilities)		281,678	202,596
Total assets less current liabilities		<u>283,579</u>	<u>204,842</u>
Total net assets (liabilities)		<u>283,579</u>	<u>204,842</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		283,577	204,840

Shareholders funds

283,579

204,842

- a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2016

And signed on their behalf by:

Mr P Hogan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of creditors due within one year.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2014	21,590	21,590
Additions	130	130
At 31 May 2015	<u>21,720</u>	<u>21,720</u>
 Depreciation		
At 01 June 2014	19,344	19,344

Charge for year	475	475
At 31 May 2015	<u>19,819</u>	<u>19,819</u>

Net Book Value

At 31 May 2015	1,901	1,901
At 31 May 2014	<u>2,246</u>	<u>2,246</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

5 Transactions with directors

Included in the year end debtors balance is an amount owed to the company by Mr P Hogan of £212,021 (2014: £220,496). Interest is charged on the loan outstanding at a commercial rate, currently 3.25%. The outstanding balance is unsecured and payable on demand.