

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
INGLIS JONES KINCAID LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015

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INGLIS JONES KINCAID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS: G V Inglis-Jones
Mrs A J Inglis-Jones

REGISTERED OFFICE: Wood Farm
Caynton
Nr Newport
Shropshire
TF10 8NF

REGISTERED NUMBER: 07047458 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Abbey Court
High Street
Newport
Shropshire
TF10 7BW

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		12,955		14,900
CURRENT ASSETS					
Debtors		8,569		11,796	
Cash at bank		<u>15,351</u>		<u>9,028</u>	
		23,920		20,824	
CREDITORS					
Amounts falling due within one year		<u>26,605</u>		<u>21,378</u>	
NET CURRENT LIABILITIES			<u>(2,685)</u>		<u>(554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,270</u>		<u>14,346</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,170</u>		<u>14,246</u>
SHAREHOLDERS' FUNDS			<u>10,270</u>		<u>14,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2016 and were signed on its behalf by:

G V Inglis-Jones - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross invoiced sales of services and any un invoiced sales where the company obtains the right to consideration, less VAT calculated under the flat rate scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Website	- Straight line over 10 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	21,873
Additions	450
At 31 October 2015	<u>22,323</u>
DEPRECIATION	
At 1 November 2014	6,973
Charge for year	2,395
At 31 October 2015	<u>9,368</u>
NET BOOK VALUE	
At 31 October 2015	<u>12,955</u>
At 31 October 2014	<u>14,900</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.