

CHRIS RICHES TRANSPORT SERVICES LTD.

ABBREVIATED ACCOUNTS

For the Year Ended 30 April 2012



Registered Number: 03839642

CHRIS RICHES TRANSPORT SERVICES LTD.

CHARTERED ACCOUNTANT'S REPORT
For the Year Ended 30 April 2012

Chartered Accountant's Report to the Board of Directors on the preparation of the unaudited abbreviated accounts of Chris Riches Transport Services Ltd for the year ended 30 April 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Chris Riches Transport Services Ltd for the year ended 30 April 2012 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at cimaglobal.com/membershandbook.

Our work has been undertaken in accordance with guidelines as detailed at cimaglobal.com.



Nina Hemingway A.C.M.A
Chartered Management Accountants
Hill House
Kenton Road
Debenham
Suffolk IP14 6NF

14 September 2012

CHRIS RICHES TRANSPORT SERVICES LTD.**Registered Number: 03839642****ABBREVIATED BALANCE SHEET****As at 30 April 2012**

	Notes	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible assets	2		177,262			181,054	
CURRENT ASSETS							
Debtors		2,195			886		
Cash at bank and in hand		11,853			6,473		
			14,048		7,359		
CREDITORS Amounts falling due within one year		(2,836)			(4,237)		
NET CURRENT ASSETS			11,212			3,122	
NET ASSETS			188,474			184,176	
CAPITAL AND RESERVES							
Called up share capital	3		100			100	
Profit and loss account			188,374			184,076	
SHAREHOLDERS' FUNDS			188,474			184,176	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr C Riches

Director

Approved by the Board on 14 September 2012

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	-	25% on reducing balance
Plant and machinery	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 May 2011	294,933
At 30 April 2012	<u>294,933</u>
DEPRECIATION	
At 1 May 2011	113,879
Charge for the year	3,792
At 30 April 2012	<u>117,671</u>
NET BOOK VALUE	
At 30 April 2012	<u>177,262</u>
At 30 April 2011	<u>181,054</u>

3. SHARE CAPITAL

	Nominal Value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid- Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>