

**CHRIS RICHES TRANSPORT SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**For the Year Ended 30 April 2008**



**Registered Number: 03839642**

**CHRIS RICHES TRANSPORT SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET  
As at 30 April 2008**

	Notes	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	326,482	213,124
<b>CURRENT ASSETS</b>			
Debtors		3,696	139,074
Cash at bank and in hand		4,059	3,195
		<u>7,755</u>	<u>142,269</u>
<b>CREDITORS</b> Amounts falling due within one year		<u>(7,059)</u>	<u>(23,539)</u>
<b>NET CURRENT ASSETS</b>		696	118,730
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		327,178	331,854
<b>PROVISIONS FOR LIABILITIES</b>		(484)	(517)
<b>NET ASSETS</b>		<u>326,694</u>	<u>331,337</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		326,594	331,237
<b>SHAREHOLDERS' FUNDS</b>		<u>326,694</u>	<u>331,337</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

*C. Riches*

**C Riches**  
Director

**Approved by the Board on 4<sup>th</sup> September 2008**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and trade discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	-	25% on reducing balance
Plant and machinery	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

**Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 May 2007	294,933
Additions	125,000
<b>At 30 April 2008</b>	<b><u>419,933</u></b>
<b>DEPRECIATION</b>	
At 1 May 2007	81,809
Charge for the year	11,642
<b>At 30 April 2008</b>	<b><u>93,451</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 April 2008</b>	<b><u>326,482</u></b>
At 30 April 2007	<u>213,124</u>

**CHRIS RICHES TRANSPORT SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS *(Continued)***

**For the Year Ended 30 April 2008**

<b>3</b>	<b>SHARE CAPITAL</b>		<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
	Authorised			
	Ordinary shares of £1 each		<b>100</b>	<b>100</b>
			<u>          </u>	<u>          </u>
		<b>2008</b>	<b>2007</b>	<b>2008</b>
		<b>No</b>	<b>No</b>	<b>£</b>
	Allotted, called up and fully paid			
	Ordinary shares of £1 each	<b>100</b>	<b>100</b>	<b>100</b>
			<u>          </u>	<u>          </u>

**4. TRANSACTIONS WITH DIRECTORS**

The Company conducts business with Riches Transport of which all the directors are partners on a normal commercial basis. The amount owing to the Company by Riches Transport at the end of the period comprising a loan was nil. (2007 £132,733)