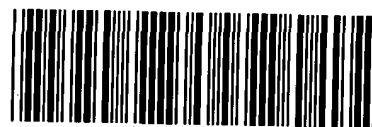


J K RENOVATIONS LTD

**REPORT OF THE DIRECTOR
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

Company number 07555990

THURSDAY



A57CU7KQ

A19

19/05/2016

#132

COMPANIES HOUSE

J K RENOVATIONS LTD

**FINANCIAL STATEMENTS
For the year ended 31 March 2016**

Contents	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

J K RENOVATIONS LTD

Page 1

COMPANY INFORMATION

At 31 March 2016

Directors : Gert Knoetze

Registered Number : 07555990

Registered Office : 14 Cotland Acres
Redhill
Surrey
RH1 6JZ

Accountants : Reed Accounts & Tax Limited
t/a Reed & Co
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31st March 2016.

Principal activities

The principal activity of the company in the year under review was that of property maintenance and extensions.

Directors

The directors of the company in office in the year were as follows :

Gert Knoetze

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies regime within Part 15 of the Companies Act 2006.

It was approved by the board and signed on its behalf.

Gert Knoetze
Director



Dated : 16 May 2016

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2016 OF J K RENOVATIONS LIMITED**

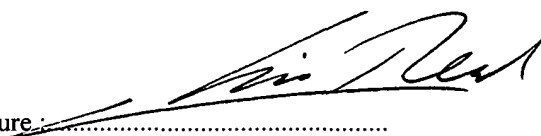
In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts as set out on pages 4 to 8 which comprise of the Profit and loss account, Balance sheet and Notes to the accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J K Renovations Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature : 

Chris Reed
Reed Accounts & Tax Limited
Chartered Accountants
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

Dated :

16/05/2016

PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2016

	Notes	Year ended 31 March 2016 £	Year ended 31 March 2015 £
Turnover		189,894	74,923
Cost of sales		103,788	23,811
Gross profit		<u>86,106</u>	<u>51,112</u>
Administrative expenses		26,346	21,053
Profit on ordinary activities before interest	2	<u>59,760</u>	<u>30,059</u>
Investment income and interest receivable		1	0
Interest payable		(254)	(232)
Profit on ordinary activities before taxation		<u>59,507</u>	<u>29,827</u>
Tax on profit on ordinary activities	3	11,944	6,074
Profit for the financial year after taxation		<u><u>47,563</u></u>	<u><u>23,753</u></u>

The notes on pages 6 to 8 form part of these financial statements.

BALANCE SHEET
As at 31 March 2016

	Notes	As at 31 March 2016		As at 31 March 2015	
		£	£	£	£
Fixed assets					
Tangible assets	5		3,938		4,485
Current assets					
Debtors	6	5,281		8,664	
Bank		<u>31,274</u>		<u>722</u>	
		36,555		9,386	
Creditors					
Amounts falling due within one year	7	<u>(39,536)</u>		<u>(12,618)</u>	
Net current assets			(2,981)		(3,232)
Total assets less current liabilities			957		1,253
Provisions for liabilities	8		(788)		(897)
			<u>169</u>		<u>356</u>
Capital and reserves					
Called up share capital	9		10		10
Profit and loss account	10		159		346
Total shareholders' funds	11		<u>169</u>		<u>356</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477 of the Companies Act 2006. Members have not required the company, under S.476 of the Companies Act 2006, to obtain an audit for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.386 of the Companies Act 2006, and for preparing accounts which give true and fair view of the state of affairs of the company as at the year end date and of its profit for the year then ended in accordance with the requirements on the Companies Act 2006 relating to the accounts so far as applicable to the company.

By Order of the Board


.....
Gert Knoetze - Director

Dated : 16 May 2016

The notes on pages 6 to 8 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 March 2016****1. Statement of accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and comply with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such under Financial Reporting Standard 1: 'Cash Flow Statements'.

Turnover

Turnover represents the total invoice value of goods sold and services rendered during the year.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Plant and machinery	25% of written down value
Vehicles	33% of written down value

Stock and work in progress

Stocks are stated at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Operating profit

The operating profit is stated after charging :

	31 March 2016	31 March 2015
	£	£
Depreciation of fixed assets	1,741	2,137
Directors emoluments	8,076	7,956

3. Taxation

The tax charge on the profit on ordinary activities for the year is as follows:

	31 March 2016	31 March 2015
	£	£
In respect of the current year :		
UK Corporation tax at 20 %	11,901	5,965
Add tax on disallowable items	391	536
Less tax on capital allowances	(239)	0
	12,053	6,501
Deferred tax movement	(109)	(427)
	11,944	6,074

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2016

4. Dividends

	31 March 2016	31 March 2015
	£	£
Dividends proposed and paid during the year	<u>47,750</u>	<u>24,000</u>

5. Tangible fixed assets

	Vehicles	Plant & machinery	Total
	£	£	£
Cost :			
At 1 April	13,000	2,000	15,000
Additions	<u>0</u>	<u>1,194</u>	<u>1,194</u>
At 31 March	<u>13,000</u>	<u>3,194</u>	<u>16,194</u>
Depreciation :			
Accumulated depreciation at 1 April	9,148	1,367	10,515
Charge for the year	<u>1,284</u>	<u>457</u>	<u>1,741</u>
Accumulated depreciation at 31 March	<u>10,432</u>	<u>1,824</u>	<u>12,256</u>
Net book value :			
At 31 March 2016	<u>2,568</u>	<u>1,370</u>	<u>3,938</u>
At 31 March 2015	<u>3,852</u>	<u>633</u>	<u>4,485</u>

6. Debtors

	31 March 2016	31 March 2015
	£	£
Due within one year		
Trade debtors	0	3,000
Accrued income	4,250	2,500
Other debtors	<u>1,031</u>	<u>3,164</u>
	<u>5,281</u>	<u>8,664</u>

7. Creditors : amounts falling due within one year

	31 March 2016	31 March 2015
	£	£
Corporation tax	12,053	6,502
Other taxation	12,388	4,803
Other creditors	13,757	0
Accruals	<u>1,338</u>	<u>1,313</u>
	<u>39,536</u>	<u>12,618</u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 March 2016****8. Provisions for liabilities**

Deferred taxation

	31 March 2016	31 March 2015
	£	£
Opening balance	897	1,324
Movement in the year (accelerated capital allowances)	(109)	(427)
Balance at 31 March	<u>788</u>	<u>897</u>

9. Share capital

	31 March 2016	31 March 2015
	£	£
Allotted, issued and fully paid		
Ordinary shares of £1 each	10 <u>10</u>	<u>10</u>

10. Profit and loss account

	31 March 2016	31 March 2015
	£	£
Retained profit as at start of year	346	593
Profit for the year, before dividends	47,563	23,753
Dividends	(47,750)	(24,000)
Accumulated profit as at 31 March	<u>159</u>	<u>346</u>

11. Movements in shareholders funds

	31 March 2016	31 March 2015
	£	£
Opening shareholders funds as at start of year	356	603
Profit for the year, before dividends	47,563	23,753
Dividends	(47,750)	(24,000)
Closing shareholders funds as at 31 March	<u>169</u>	<u>356</u>

12. Control

The company is controlled by Gert Knoetze, a director, who owns 100% of the equity capital.

13. Related party transactions

Included in other creditors is an amount owing to Gert Knoetze of £13,757 (2015 £3,164 debtor).

The main transactions during the year :

	31 March 2016	31 March 2015
	£	£
Net cash withdrawn	(30,829)	(26,276)
Dividends declared	<u>47,750</u>	<u>24,000</u>