

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2015
for
Jabez Territories Limited

Contents of the Financial Statements
for the Year Ended 31 March 2015

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Statement of Total Recognised Gains and Losses	4
Balance Sheet	5
Notes to the Financial Statements	7

Jabez Territories Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

J Retallick
I R Stuart

SECRETARY:

REGISTERED OFFICE:

Stockwell House
Cecil Square
Margate
Kent
CT9 1BD

REGISTERED NUMBER:

04722407 (England and Wales)

ACCOUNTANTS:

Adlam Accountancy Services
22 Grange Road
Ramsgate
Kent
CT11 9LR

Report of the Directors
for the Year Ended 31 March 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 April 2014 to the date of this report.

The beneficial interests of the directors holding office at 31 March 2015 in the shares of the company, according to the register of directors' interests, were as follows:

	31.3.15	1.4.14
Ordinary shares of £1 each		
J Retallick	29,001	29,001
I R Stuart	30,659	30,659

These directors did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Retallick - Director

24 March 2016

Profit and Loss Account
for the Year Ended 31 March 2015

	Notes	31.3.15 £	31.3.14 £
TURNOVER		34,394	40,227
Administrative expenses		<u>126,491</u>	<u>104,466</u>
OPERATING LOSS	2	(92,097)	(64,239)
Interest payable and similar charges	3	<u>6,503</u>	<u>3,366</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(98,600)	(67,605)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(98,600)</u>	<u>(67,605)</u>

Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2015

	31.3.15 £	31.3.14 £
LOSS FOR THE FINANCIAL YEAR	(98,600)	(67,605)
Unrealised deficit on revaluation of properties	-	(101,201)
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>(98,600)</u>	<u>(168,806)</u>

Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	5		660,899		827,814
CURRENT ASSETS					
Debtors	6	2,381		3,788	
Cash at bank		<u>743</u>		<u>2,279</u>	
		3,124		6,067	
CREDITORS					
Amounts falling due within one year	7	<u>41,106</u>		<u>40,846</u>	
NET CURRENT LIABILITIES			<u>(37,982)</u>		<u>(34,779)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			622,917		793,035
CREDITORS					
Amounts falling due after more than one year	8		<u>622,500</u>		<u>694,018</u>
NET ASSETS			<u>417</u>		<u>99,017</u>
CAPITAL AND RESERVES					
Called up share capital	9		87,962		87,962
Revaluation reserve	10		138,087		138,087
Profit and loss account	10		<u>(225,632)</u>		<u>(127,032)</u>
SHAREHOLDERS' FUNDS			<u>417</u>		<u>99,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

J Retallick - Director

Notes to the Financial Statements
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.3.15	31.3.14
	£	£
Loss on disposal of fixed assets	<u>94,268</u>	<u>78,489</u>
Directors' remuneration	<u>-</u>	<u>-</u>

3. **INTEREST PAYABLE AND SIMILAR CHARGES**

Interest payable and similar charges includes the following:

	31.3.15	31.3.14
	£	£
Bank interest	-	283
Mortgage Interest	<u>6,503</u>	<u>3,083</u>
	<u>6,503</u>	<u>3,366</u>

4. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2015 nor for the year ended 31 March 2014.

5. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 April 2014	827,814
Disposals	<u>(166,915)</u>
At 31 March 2015	<u>660,899</u>
NET BOOK VALUE	
At 31 March 2015	<u>660,899</u>
At 31 March 2014	<u>827,814</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15	31.3.14
	£	£
Trade debtors	<u>2,381</u>	<u>3,788</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.15	31.3.14
	£	£
Mortgages payable in one year	22,577	26,480
Trade creditors	7,205	8,347
Other creditors	8,234	4,019
Directors' current accounts	2,340	2,000
Accrued expenses	750	-
	<u>41,106</u>	<u>40,846</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.15	31.3.14
	£	£
Mortgages- 2 to 5 years	<u>622,500</u>	<u>694,018</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

87,962 Ordinary

Nominal
value:
£1

	31.3.15	31.3.14
	£	£
	<u>87,962</u>	<u>87,962</u>

10. **RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2014	(127,032)	138,087	11,055
Deficit for the year	(98,600)		(98,600)
At 31 March 2015	<u>(225,632)</u>	<u>138,087</u>	<u>(87,545)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.