

JOANNA PINEWOOD EDUCATION LIMITED



Abbreviated Accounts

For the year ended 4 December 2012

JOANNA PINEWOOD EDUCATION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

JOANNA PINEWOOD EDUCATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 4 DECEMBER 2012


	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		264		528
Current assets					
Debtors		1,851		2,549	
Cash at bank and in hand		43,152		34,841	
		45,003		37,390	
Creditors amounts falling due within one year		(307,652)		(303,058)	
Net current liabilities		(262,649)		(265,668)	
Total assets less current liabilities		(262,385)		(265,140)	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		(262,387)		(265,142)	
Shareholders' funds		(262,385)		(265,140)	

For the financial year ended 4 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/8/2013



Krzysztof Jan Bahynowski
Director

Company Registration No. 03309378

JOANNA PINWOOD EDUCATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 4 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date the company had net liabilities of £262,385 (2011 £265,140) The director has agreed to subordinate his loan made to the company of £275,193 (2011 £275,983) until funds are available to repay this The director has also pledged to provide continued support to the company, as required, for the foreseeable future Consequently, the director believes that it is appropriate that these financial statements should be prepared on a going concern basis

1.2 Turnover

Turnover represents the invoiced value of goods and services provided, and is attributable to the one principal activity of the company which arose wholly in the United Kingdom

Included within turnover is grant income amounting to £11,101 (2011 £3,313)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	3 years straight line
--------------------	-----------------------

1.4 Deferred taxation

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

JOANNA PINWOOD EDUCATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 4 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 5 December 2011 & at 4 December 2012	18,558
Depreciation	
At 5 December 2011	18,030
Charge for the year	264
At 4 December 2012	18,294
Net book value	
At 4 December 2012	264
At 4 December 2011	528

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2