

# JPMI LLP

Registered number OC376922

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

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**JPMI LLP**  
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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

## Chartered Accountants' Report to the Members on the Unaudited Financial Statements of JPMI LLP

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of JPMI LLP for the year ended 30 June 2015 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of JPMI LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of JPMI LLP and state those matters that we have agreed to state to the members of JPMI LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JPMI LLP and its members as a body for our work or for this report.

It is your duty to ensure that JPMI LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and loss of JPMI LLP. You consider that JPMI LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JPMI LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
AIMS David Dyson

10 December 2015

115 Crosland Road  
Lindley  
Huddersfield  
HD3 3PW

**JPMI LLP**  
Registered number OC376922  
**Abbreviated Balance Sheet as at 30 June 2015**

	2015		2014
	£	£	£
Current assets			
Cash at bank and in hand	<u>48</u>		<u>48</u>
Net assets	<u>48</u>		<u>48</u>
Represented by:			
Equity: Members' other interests			
Members' capital	2,562		2562
Other reserves	<u>(2,514)</u>		<u>(2,514)</u>
	48		48

For the financial year ended 30 June 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved on 10 December 2015 by;



T J Raven

Designated Member

The notes on page 3 form an integral part of these financial statements.

## **JPMI LLP**

Registered number OC376922

### **Notes to the abbreviated accounts for the Year Ended 30 June 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Members' remuneration**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.