

# JV Safe and Simple Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Mr Ian M Anderson FCA  
AIMS Accountants  
43 Bradford Road  
Tingley  
Wakefield  
WF3 1RG

**JV Safe and Simple Ltd**  
**Contents**

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
JV Safe and Simple Ltd  
for the Year Ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JV Safe and Simple Ltd for the year ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of JV Safe and Simple Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JV Safe and Simple Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JV Safe and Simple Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JV Safe and Simple Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of JV Safe and Simple Ltd. You consider that JV Safe and Simple Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JV Safe and Simple Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mr Ian M Anderson FCA  
AIMS Accountants  
43 Bradford Road  
Tingley  
Wakefield  
WF3 1RG  
23 February 2016

**JV Safe and Simple Ltd**  
**(Registration number: 09064194)**  
**Abbreviated Balance Sheet at 31 May 2015**

	Note	2015 £
<b>Fixed assets</b>		
Tangible fixed assets		696
<b>Current assets</b>		
Stocks		2,598
Debtors		2,935
Cash at bank and in hand		929
		6,462
Creditors: Amounts falling due within one year		(9,484)
Net current liabilities		(3,022)
Net liabilities		(2,326)
<b>Capital and reserves</b>		
Profit and loss account		(2,326)
Shareholders' deficit		(2,326)

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 February 2016 and signed on its behalf by:

.....  
Mr James Roberts  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**JV Safe and Simple Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off their cost or valuation, less any residual values, over their useful economic lives.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	696	696
At 31 May 2015	696	696
<b>Depreciation</b>		
At 31 May 2015	-	-
<b>Net book value</b>		
At 31 May 2015	696	696

**JV Safe and Simple Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	2015	
	No.	£
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.