

COMPANY REGISTRATION NUMBER 5172308

KJ AIR LTD
ABBREVIATED ACCOUNTS
31 JULY 2015

THURSDAY



A31 *A4MG67EB* 17/12/2015 #127
COMPANIES HOUSE

KJ AIR LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2015

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KJ AIR LTD
ABBREVIATED BALANCE SHEET
31 JULY 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		<u>15,811</u>	<u>7,946</u>
CURRENT ASSETS			
Debtors		13,580	13,573
Cash at bank and in hand		<u>28,826</u>	<u>27,562</u>
		<u>42,406</u>	<u>41,135</u>
CREDITORS: Amounts falling due within one year		<u>14,745</u>	<u>23,436</u>
NET CURRENT ASSETS		<u>27,661</u>	<u>17,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,472</u>	<u>25,645</u>
CREDITORS: Amounts falling due after more than one year		<u>10,964</u>	<u>6,075</u>
		<u>32,508</u>	<u>19,570</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>1</u>	<u>1</u>
Profit and loss account		<u>32,507</u>	<u>19,569</u>
SHAREHOLDERS' FUNDS		<u>32,508</u>	<u>19,570</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

KJ AIR LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2015

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2015, and are signed on their behalf by:



Mr K Freeman
Director

10/12/15

Company Registration Number: 5172308

The notes on pages 3 to 4 form part of these abbreviated accounts.

KJ AIR LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

KJ AIR LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2014	9,932
Additions	16,174
Disposals	<u>(9,932)</u>
At 31 July 2015	<u>16,174</u>
DEPRECIATION	
At 1 August 2014	1,986
Charge for year	363
On disposals	<u>(1,986)</u>
At 31 July 2015	<u>363</u>
NET BOOK VALUE	
At 31 July 2015	<u>15,811</u>
At 31 July 2014	<u>7,946</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>