

**KASTLE RESOURCES LIMITED**

**Directors' Report  
and  
Financial Statements**

**31st March 2015**

7:10 to 7:20 PM

**RE-SCAN**

THURSDAY



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COMPANIES HOUSE

## Kastle Resources Limited

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## Kastle Resources Limited

### COMPANY INFORMATION

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#### Directors

J R Knights  
Mrs I Knights

#### Secretary

Mrs I Knights

#### Registered Office

The White Cottage  
29 The Landway  
Kemsing  
Sevenoaks  
Kent  
TN15 6TG

#### Accountants

Coplestons  
Chartered Accountants  
Suite 2  
9 West End  
Kemsing  
Sevenoaks  
Kent  
TN15 6PX

#### Company Number

2054212

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**Kastle Resources Limited**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

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The directors present their annual report together with the financial statements of the company for the year ended 31st March 2015

**Principal Activities**

The principal activity of the company during the period under review was that of management consultancy

**Dividends**

The directors do not recommend the payment of a dividend

**Directors**

The directors of the company, who held office throughout the year under review, are named on page 3

**Directors' Responsibilities**

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

United Kingdom company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those accounts, the directors are required to


- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Part 15 of the Companies Act 2006

By Order of the Board



MRS I KNIGHTS  
Secretary

22nd December 2015

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**Kastle Resources Limited****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2015**

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	Notes	2015 £	2014 £
TURNOVER	2	40,447	35,118
Cost of Sales		(6,480)	(5,311)
GROSS PROFIT		<u>33,967</u>	<u>29,807</u>
Administrative Expenses		(18,452)	(19,255)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>15,515</u>	<u>10,552</u>
Taxation	4	-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>£15,515</u>	<u>£10,552</u>
(transferred to reserves)			

**STATEMENT OF RECOGNISED GAINS AND LOSSES**

The results included in the profit and loss account represent the only recognised gains and losses in both periods. Accordingly, no statement of recognised gains and losses has been presented.

The notes on pages 7 to 10 form an integral part of these financial statements

# Kastle Resources Limited

## BALANCE SHEET

AT 31ST MARCH 2015

	Notes	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets			1,186		-
<b>CURRENT ASSETS</b>					
Debtors and prepayments	6	494		676	
Cash at bank and in hand		3,335		2,072	
		<u>3,829</u>		<u>2,748</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	(2,867)		(2,189)	
<b>NET CURRENT LIABILITIES</b>			962		559
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,148</u>		<u>559</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(197,211)		(211,137)
<b>NET LIABILITIES</b>			<u>£(195,063)</u>		<u>£(210,578)</u>
<b>Financed by</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		(195,065)		(210,580)
<b>EQUITY SHAREHOLDERS' FUNDS</b>	11		<u>£(195,063)</u>		<u>£(210,578)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

- 1 The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

Approved by the Board of Directors on 22nd December 2015

J R KNIGHTS  
Director



KASTLE RESOURCES LIMITED  
Company registration number 02054212 (England and Wales)

The notes on pages 7 to 10 form an integral part of these financial statements

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**Kastle Resources Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

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**1 Accounting policies**

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's accounts

- a) Basis of Preparation  
The accounts have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards
- b) Tangible Fixed Assets  
Tangible fixed assets are depreciated at rates calculated to write off the cost of assets over their estimated useful lives by the reducing balance method as follows
- |                       |            |
|-----------------------|------------|
| Furniture & equipment | 20% to 25% |
|-----------------------|------------|
- c) Turnover  
Turnover represents the value of goods and services provided during the year stated net of Value Added Tax
- d) Operating Lease Rentals  
Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term
- e) Deferred Taxation  
Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

**2 Turnover**

Turnover is attributable to the principal activity of the company and arose wholly in the United Kingdom

**3 Profit/Loss on Ordinary Activities before Taxation**

	2015 £	2014 £
This is stated after charging/(crediting)		
Depreciation - owned assets	297	-

**4 Taxation**

No charge to taxation arises due to the loss brought forward

5 **Tangible Fixed Assets**

	Office Equipment	Total
	£	£
<b>COST</b>		
Balance at 1st April 2014	-	-
Additions	1,483	1,483
Disposals	-	-
Balance at 31st March 2015	<u>1,483</u>	<u>1,483</u>
<b>DEPRECIATION</b>		
Balance at 1st April 2014	-	-
Charge for the year	297	297
Eliminated on disposal	-	-
Balance at 31st March 2015	<u>297</u>	<u>297</u>
<b>NET BOOK VALUE</b>		
At 31st March 2015	<u>1,186</u>	<u>£1,186</u>

6 **Debtors**

	2015 £	2014 £
Trade debtors	494	676
Other debtors and prepayments	-	-
	<u>£494</u>	<u>£676</u>

All amounts included as debtors are due within one year



7 **Creditors**

	2015 £	2014 £
Amounts falling due within one year		
Trade creditors	-	-
Other creditors	1,617	939
Accruals and deferred income	1,250	1,250
	<u>£2,867</u>	<u>£2,189</u>
Amounts falling due after more than one year		
Shareholders loans	197,211	211,137
	<u>£197,211</u>	<u>£211,137</u>

The shareholder loans are unsecured and have no particular terms attached to them. However, the shareholders have confirmed they will leave them in the company to support it as it requires and in any event at least until 12 months from the balance sheet date.

8 **Deferred Taxation**

The directors do not consider that any provision for deferred taxation in respect of accelerated capital allowances or other timing differences was required at the balance sheet date and no provision has been made.

9 **Share Capital**

Authorised		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called-up and paid-up		
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

10 **Profit and Loss Account**

Loss brought forward	(210,580)	(221,132)
Profit for the period	15,515	10,552
Balance at 31st March 2015	<u>£(195,065)</u>	<u>£(210,580)</u>

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**Kastle Resources Limited****NOTES TO THE FINANCIAL STATEMENTS - continued**

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**11      Reconciliation of movement in Shareholders' Funds**

	2015 £	2014 £
Profit for the period after taxation	15,515	10,552
Share capital subscribed	-	-
Net movement in shareholders' funds	<u>15,515</u>	<u>10,552</u>
Opening shareholders' funds	(210,578)	(221,130)
Closing shareholders' funds	<u>£(195,063)</u>	<u>£(210,578)</u>

**12      Controlling Party**

The company is under the control of the directors who collectively own the whole of the issued share capital

# Kastle Resources Limited

## DETAILED TRADING, PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2015

	£	2015 £	£	2014 £
TURNOVER		40,447		35,118
Purchases and direct expenses	6,480		5,311	
		(6,480)		(5,311)
GROSS PROFIT		33,967		29,807
ADMINISTRATIVE EXPENSES				
Salaries and staff costs	5,500		5,000	
Premises costs and expenses	1,200		1,200	
Stationery, printing & postage	220		96	
Telephone and communications	1,615		2,183	
Travelling and motor expenses	5,488		7,862	
Bank charges	541		446	
Accountancy	1,930		1,275	
Legal and professional fees	796		758	
Computer	-		61	
Subscriptions	295		-	
Sundry expenses	570		374	
Depreciation	297		-	
		(18,452)		(19,255)
OPERATING PROFIT		£15,515		£10,552

The additional information on page 11 has been prepared from the accounting records of the company While it does not form part of the statutory financial statements, it should be read in conjunction with them