

KASS Convenience Store Limited

Abbreviated Accounts

31 May 2015

Registered number

08051927

KASS Convenience Store Limited**Registered number:** 08051927**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	7,041	8,284
Current assets			
Stocks	35,364	34,502	
Debtors	1,235	224	
Cash at bank and in hand	44,581	6,878	
	<u>81,180</u>	<u>41,604</u>	
Creditors: amounts falling due within one year	(98,258)	(49,703)	
Net current liabilities		<u>(17,078)</u>	<u>(8,099)</u>
Net (liabilities)/assets		<u>(10,037)</u>	<u>185</u>
Capital and reserves			
Profit and loss account		(10,037)	185
Shareholder's funds		<u>(10,037)</u>	<u>185</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Rahmani

Director

Approved by the board on 26 February 2016

KASS Convenience Store Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
#REF!	#REF!

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2014	10,830
At 31 May 2015	<u>10,830</u>

Depreciation

At 1 June 2014	2,546
Charge for the year	<u>1,243</u>
At 31 May 2015	<u>3,789</u>

Net book value

At 31 May 2015	<u>7,041</u>
At 31 May 2014	<u>8,284</u>

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