

Kermacom Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

KRW Accountants Ltd
Chartered Accountants & Tax Advisers
The Mill
Pury Hill Bus. Park
Alderton Rd
Towcester
NN12 7LS

Kermacom Limited

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Kermacom Limited
(Registration number: 07100748)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		4,286	3,320
Current assets			
Debtors		6,000	1,707
Cash at bank and in hand		15,208	8,173
		21,208	9,880
Creditors: Amounts falling due within one year		(25,478)	(11,079)
Net current liabilities		(4,270)	(1,199)
Net assets		16	2,121
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(84)	2,021
Shareholders' funds		16	2,121

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 March 2016 and signed on its behalf by:

.....
Mr Kevin Kermack
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Kermacom Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Kermacom Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	5,843	5,843
Additions	<u>2,395</u>	<u>2,395</u>
At 31 December 2014	<u>8,238</u>	<u>8,238</u>
Depreciation		
At 1 January 2014	2,523	2,523
Charge for the year	<u>1,429</u>	<u>1,429</u>
At 31 December 2014	<u>3,952</u>	<u>3,952</u>
Net book value		
At 31 December 2014	<u>4,286</u>	<u>4,286</u>
At 31 December 2013	<u>3,320</u>	<u>3,320</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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