

Company Registration No. 01313065 (England and Wales)

KEPVALE LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2015



**KEPVALE LTD**

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# KEPVALE LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
<b>Current assets</b>					
Debtors		5,823		7,075	
Cash at bank and in hand		4,035		3,011	
		<u>9,858</u>		<u>10,086</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,596)</u>		<u>(10,002)</u>	
<b>Total assets less current liabilities</b>			<u>262</u>		<u>84</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			260		82
<b>Shareholders' funds</b>			<u>262</u>		<u>84</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 February 2016



S Meigh  
Director

Company Registration No. 01313065

# KEPVALE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Straight line
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#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### **2 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>      </u>	<u>      </u>

### **3 Advances to directors**

The company was owed by the director the sum of £5,105 at the Balance Sheet date (2014: £5,745). This loan has been repaid within the proceeding nine months of the Balance Sheet date.