

Registered Number 07492606

KEY 2 SPORTS & NUTRITION LIMITED

Abbreviated Accounts

30 March 2015

Abbreviated Balance Sheet as at 30 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	14,100	19,280
		<u>14,100</u>	<u>19,280</u>
Current assets			
Stocks		193,182	231,058
Debtors		46,155	43,899
Cash at bank and in hand		42,654	92,419
		<u>281,991</u>	<u>367,376</u>
Creditors: amounts falling due within one year		(186,680)	(231,599)
Net current assets (liabilities)		<u>95,311</u>	<u>135,777</u>
Total assets less current liabilities		<u>109,411</u>	<u>155,057</u>
Provisions for liabilities		(2,821)	(3,856)
Total net assets (liabilities)		<u>106,590</u>	<u>151,201</u>
Capital and reserves			
Called up share capital	3	201	201
Profit and loss account		106,389	151,000
Shareholders' funds		<u>106,590</u>	<u>151,201</u>

- For the year ending 30 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:

Mr Garry Key, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% straight line

Motor vehicles - 25% straight line

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 April 2014

31,307

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2015	<u>31,307</u>
Depreciation	
At 1 April 2014	12,027
Charge for the year	5,180
On disposals	-
At 30 March 2015	<u>17,207</u>
Net book values	
At 30 March 2015	<u>14,100</u>
At 31 March 2014	<u>19,280</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100
100 A Ordinary shares of £1 each	100	100
1 B Ordinary share of £1 each	1	1

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