

COMPANY REGISTRATION NUMBER 3731335

KEY PERFORMANCE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2015

WEDNESDAY



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COMPANIES HOUSE

KEY PERFORMANCE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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KEY PERFORMANCE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		40,417	45,417
Tangible assets		922	1,230
		41,339	46,647
CURRENT ASSETS			
Debtors		14,385	31,494
Cash at bank and in hand		356	12,810
		14,741	44,304
CREDITORS: Amounts falling due within one year	3	80,097	102,526
NET CURRENT LIABILITIES		(65,356)	(58,222)
TOTAL ASSETS LESS CURRENT LIABILITIES		(24,017)	(11,575)
CAPITAL AND RESERVES			
Called up equity share capital	4	4	4
Profit and loss account		(24,021)	(11,579)
DEFICIT		(24,017)	(11,575)

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

KEY PERFORMANCE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

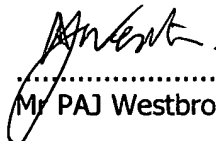
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18.12.15....., and are signed on their behalf by:


.....
Mr PAJ Westbrook

Company Registration Number: 3731335

The notes on pages 3 to 4 form part of these abbreviated accounts.

KEY PERFORMANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis on the assumption of the continued support of the directors.

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and FRS 5, Reporting the Substance of Transactions, income is recognised as the right to consideration obtained through performance of contractual obligations.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5%
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	-	25%
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Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred taxation is provided on a full provision basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

KEY PERFORMANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014 and 31 March 2015	<u>100,000</u>	<u>9,002</u>	<u>109,002</u>
DEPRECIATION			
At 1 April 2014	54,583	7,772	62,355
Charge for year	<u>5,000</u>	<u>308</u>	<u>5,308</u>
At 31 March 2015	<u>59,583</u>	<u>8,080</u>	<u>67,663</u>
NET BOOK VALUE			
At 31 March 2015	<u>40,417</u>	<u>922</u>	<u>41,339</u>
At 31 March 2014	<u>45,417</u>	<u>1,230</u>	<u>46,647</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>1,982</u>	<u>-</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>