

COMPANY REGISTRATION NUMBER 07655638

**KIDZ COLLECTION LIMITED**

**Abbreviated Accounts**

**30 June 2015**

**GARRATTS WOLVERHAMPTON LIMITED**

Chartered Accountants  
29 Waterloo Road  
Wolverhampton  
WV1 4DJ

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COMPANIES HOUSE

# **KIDZ COLLECTION LIMITED**

## **Abbreviated Accounts**

**Year ended 30 June 2015**

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# KIDZ COLLECTION LIMITED

## Abbreviated Balance Sheet

30 June 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>4,688</u>	<u>5,438</u>
<b>Current assets</b>			
Stocks		2,050	2,550
Debtors		1,028	3,784
Cash at bank and in hand		<u>36</u>	<u>-</u>
		3,114	6,334
<b>Creditors: Amounts falling due within one year</b>		<u>9,811</u>	<u>14,580</u>
<b>Net current liabilities</b>		<u>(6,697)</u>	<u>(8,246)</u>
<b>Total assets less current liabilities</b>		<u>(2,009)</u>	<u>(2,808)</u>
<b>Capital and reserves</b>			
Called up equity share capital	<b>3</b>	1	1
Profit and loss account		<u>(2,010)</u>	<u>(2,809)</u>
<b>Deficit</b>		<u>(2,009)</u>	<u>(2,808)</u>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 March 2016.



Mr R Lal  
Director

Company Registration Number: 07655638

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **KIDZ COLLECTION LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 30 June 2015**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery            -    10% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**KIDZ COLLECTION LIMITED**  
**Notes to the Abbreviated Accounts**  
**Year ended 30 June 2015**

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2014 and 30 June 2015	<u>7,500</u>
<b>Depreciation</b>	
At 1 July 2014	2,062
Charge for year	<u>750</u>
At 30 June 2015	<u>2,812</u>
<b>Net book value</b>	
At 30 June 2015	<u>4,688</u>
At 30 June 2014	<u>5,438</u>

**3. Share capital**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>