

Abbreviated Accounts for the Year Ended 31 July 2015

for

Kryskip Limited

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for the Year Ended 31 July 2015

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Kryskip Limited

Company Information
for the Year Ended 31 July 2015

DIRECTORS:

S A Krystman
R S Kipling

SECRETARY:

R S Kipling

REGISTERED OFFICE:

Chimney Cottage
The Platt
Amersham
Buckinghamshire
HP7 0HX

REGISTERED NUMBER:

08134823 (England and Wales)

ACCOUNTANTS:

Carrington-May
Chartered Certified Accountants
31 Walker Avenue
Wolverton Mill East
Milton Keynes
Buckinghamshire
MK12 5TW

Abbreviated Balance Sheet
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1,988		1,821
Investments	3		<u>102</u>		<u>102</u>
			2,090		1,923
CURRENT ASSETS					
Debtors		60,555		20,730	
Cash at bank		<u>45,947</u>		<u>31,121</u>	
		106,502		51,851	
CREDITORS					
Amounts falling due within one year		<u>1,080</u>		<u>960</u>	
NET CURRENT ASSETS			<u>105,422</u>		<u>50,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,512		52,814
CREDITORS					
Amounts falling due after more than one year			<u>255,895</u>		<u>164,642</u>
NET LIABILITIES			<u>(148,383)</u>		<u>(111,828)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		8
Profit and loss account			<u>(148,393)</u>		<u>(111,836)</u>
SHAREHOLDERS' FUNDS			<u>(148,383)</u>		<u>(111,828)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2016 and were signed on its behalf by:

S A Krystman - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company has the ongoing support of its directors. The company is meeting its liabilities as they fall due. Taking these facts into consideration, the directors consider the going concern basis of preparation to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Kryskip Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014	2,397
Additions	<u>1,254</u>
At 31 July 2015	<u>3,651</u>
AMORTISATION	
At 1 August 2014	576
Amortisation for year	<u>1,087</u>
At 31 July 2015	<u>1,663</u>
NET BOOK VALUE	
At 31 July 2015	<u>1,988</u>
At 31 July 2014	<u>1,821</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 August 2014 and 31 July 2015	<u>102</u>
NET BOOK VALUE	
At 31 July 2015	<u>102</u>
At 31 July 2014	<u>102</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Crowdpatch CIC

Nature of business: Community interest, crowdfunding website

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>-</u>	<u>1</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>8</u>

2 Ordinary shares of £1 were issued during the year for cash of £ 2 .

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the sum of £255,895 (2014 - £164,642) is owed by the company to the directors. These are classified as long term creditors as there are no specified or fixed repayment terms. Interest has not been paid or accrued on the sum owed. £255,895 was the maximum amount owed during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.