

L D Energy Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2015

I Accounts Online Ltd
Accountants and Business Advisers
The Epicentre
Haverhill Research Park
Three Counties Way
Haverhill
Suffolk
CB9 7FB

L D Energy Solutions Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
L D Energy Solutions Limited
for the Year Ended 30 November 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of L D Energy Solutions Limited for the year ended 30 November 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association Of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at www.aat.org.uk/about-aat/aat-standards.

This report is made solely to the Board of Directors of L D Energy Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of L D Energy Solutions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with our professional bodies guidelines. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than L D Energy Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that L D Energy Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of L D Energy Solutions Limited. You consider that L D Energy Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of L D Energy Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

1 Accounts Online Ltd

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7 April 2016

L D Energy Solutions Limited
(Registration number: 8305440)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		-	3,334
Tangible fixed assets		32,896	27,954
		<u>32,896</u>	<u>31,288</u>
Current assets			
Stocks		6,000	600
Debtors		43,442	87,502
Cash at bank and in hand		16,874	11,131
		66,316	99,233
Creditors: Amounts falling due within one year		(39,806)	(67,240)
Net current assets		<u>26,510</u>	<u>31,993</u>
Total assets less current liabilities		59,406	63,281
Creditors: Amounts falling due after more than one year		(23,333)	(10,124)
Net assets		<u>36,073</u>	<u>53,157</u>
Capital and reserves			
Called up share capital	<u>3</u>	110	110
Profit and loss account		35,963	53,047
Shareholders' funds		<u>36,073</u>	<u>53,157</u>

For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 April 2016

The notes on pages 4 to 6 form an integral part of these financial statements.

L D Energy Solutions Limited
(Registration number: 8305440)
Abbreviated Balance Sheet at 30 November 2015
..... continued

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Mr Lee Dalena
Chairman

The notes on pages 4 to 6 form an integral part of these financial statements.

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L D Energy Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill is amortised over three years

Asset class	Amortisation method and rate
Goodwill	3 Years

Depreciation

Depreciation is calculated to write off the asset over its economic life

Asset class	Depreciation method and rate
Plant & machinery	4 years straight line
Motor vehicles	4 years straight line
Office equipment	3 years straight line
Property Improvement	4 years straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

L D Energy Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	10,000	41,591	51,591
Additions	-	20,649	20,649
At 30 November 2015	10,000	62,240	72,240
Depreciation			
At 1 December 2014	6,666	13,637	20,303
Charge for the year	3,334	15,707	19,041
At 30 November 2015	10,000	29,344	39,344
Net book value			
At 30 November 2015	-	32,896	32,896
At 30 November 2014	3,334	27,954	31,288

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A Class of £1 each	10	10	10	10

L D Energy Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

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ordinary B Class of £1 each	100	100	100	100
	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>

4 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr Lee Dalena				
Directors Loan interest charged at 4%	-	-	(7,097)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.