

Registered Number 07596066

L R LAW COST CONSULTANTS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	20,000	40,000
Tangible assets	3	1,281	1,736
		<u>21,281</u>	<u>41,736</u>
Current assets			
Debtors		20,415	31,110
		<u>20,415</u>	<u>31,110</u>
Creditors: amounts falling due within one year		(41,398)	(65,064)
Net current assets (liabilities)		<u>(20,983)</u>	<u>(33,954)</u>
Total assets less current liabilities		<u>298</u>	<u>7,782</u>
Provisions for liabilities		(44)	(89)
Total net assets (liabilities)		<u>254</u>	<u>7,693</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		253	7,692
Shareholders' funds		<u>254</u>	<u>7,693</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2016

And signed on their behalf by:
Louise Thomson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy**Tangible Fixed Assets**

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Plant and Machinery 25 % per annum on written down value

Motor Vehicles 25 % per annum on written down value

Fixtures and Fittings 25 % per annum on written down value

Intangible assets amortisation policy**Intangible Fixed Assets**

Goodwill and other intangible fixed assets have been capitalised and are amortised on a straight line basis over the estimated useful economic life of five years, which was chosen because the directors are of the opinion that this is the period over which the company will receive economic benefits from these assets.

Other accounting policies**Leases and Hire Purchase Contracts**

Assets held under finance leases and hire purchase contracts and the relating obligations are recorded in the balance sheet at the fair value of the assets at the inception of the agreements. The excess of the payments over the recorded obligations are treated as finance charges which are amortised over the term of each agreement to give a constant rate of charge on the remaining balance of the obligation.

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

Finance Costs of Debt

The finance costs of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the

company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>100,000</u>
Amortisation	
At 1 April 2014	60,000
Charge for the year	20,000
On disposals	-
At 31 March 2015	<u>80,000</u>
Net book values	
At 31 March 2015	<u>20,000</u>
At 31 March 2014	<u>40,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	5,628
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>5,628</u>
Depreciation	
At 1 April 2014	3,892
Charge for the year	455
On disposals	-
At 31 March 2015	<u>4,347</u>
Net book values	
At 31 March 2015	<u>1,281</u>
At 31 March 2014	<u>1,736</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.