Landcrab Owners Club International Limited

Balance Sheet at 5th April

2014 £	2014 £		Note	2015 £	2015 £
		Fixed Assets			
0		Exhibition Stands	2		0
		Current Assets			
	412	Regalia Stocks	1	451	
	345	Payments in Advance	3	391	
	5,824	Lloyds Current Account		5,079	
	0	PayPal Account		412	
	5,973	Barclays Deposit Account		5,976	
13,418	864	Barclays Current Account		359	12,668
1,154		***Less Creditors***			336
£12,264		**Total Net Assets**			£12,332
		Represented By:			
11,364		Reserves Brought Forward at 6/4/14			12,262
898		Add surplus For Year	4		68
12,262		Reserves Carried Forward			12,330
2		Issued Ordinary Share capital - 2 shares @ £1 each	5		2
£12,264		**Retained Funds Carried Forward**			£12,332

Audit Exemption Report

For the year ending 5th April 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for :

1. Ensuring the company keeps accounting records which comply with Section 386
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Spencer Hall

Spencer Hall
Director and Honorary Treasurer.
25th October 2015

FRIDAY
A4M0RZW8
A33 11/12/2015 #16
COMPANIES HOUSE

Landcrab Owners Club International Limited

2014 £	Income and Expenditure Account For the Year Ended 5th April	Note	2015 £
	Income		
4,772	Subscriptions		5,198
3	Bank Interest		3
0	Advertising Revenues		908
£4,775	**Total Income**		£6,109
	Expenditure		
2,225	Magazine Production	7	3,483
280	Write down on Regalia Stocks	1	667
654	Shows and Rallies		567
0	Cancer Trust		327
120	AGM		124
124	Stationery and Printing		234
86	FBHVC		94
10	Austin Longbridge Federation		0
267	Insurance		330
42	PayPal Charges	6	77
54	Web Site		123
0	Administration and Meetings (None held in 2014-5)		0
15	LOCI Limited Registration Fee		16
3,877	**Total Expenditure**		6,041
£898	**Surplus for the year**		**£68**

NOTES

1 Joan Serrell has taken over Regalia from her daughter Claire now that Claire has switched her allegence from a Mini to a Hillman Imp!

2 The club's exhibition stands are written off over five years and are now fully depreciated but the committee recently approved the purchase of some new exhibition equipment as the original stands have started to look tatty.

3 The payment in advance represents insurance prepaid to February 2016

4 No Corporation Tax is payable as the total interest received was less than £500 below which the Revenue normally waive Corporation tax. The club has been advised that no tax is due on the surplus of subscription income as the surplus is a result of mutual trading.

5 Authorised Share Capital - 100 Shares of £1 each 100
Allotted, called up and fully paid - 2 shares @ £1 each 2

6 30% of subscriptions are now received by Paypal. The club didn't offer a Paypal facility until April 2013.

7 The reason magazine production is higher than normal is because there was an underprovision of £400 in last year's accounts so last year's surplus was overstated by £400 and this year is understated by £400.

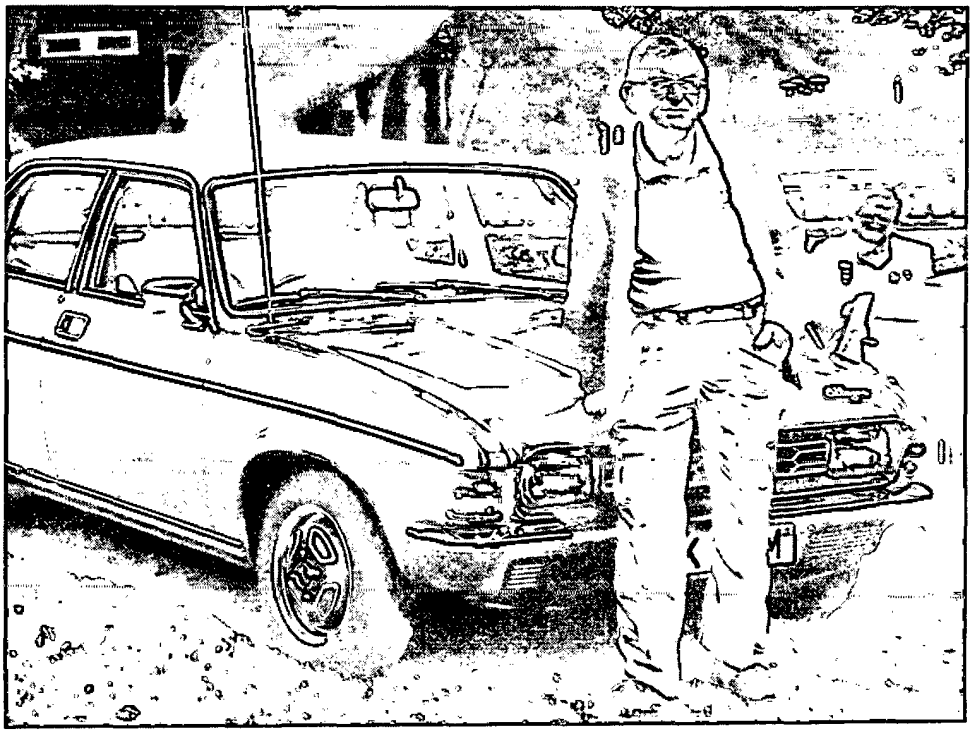
Treasurer's Report

The accounts for the year ended 5th April 2015 show a surplus of £68 compared to £898 in the preceeding year as there was a £400 underprovision of magazine costs in 2014. In reality magazine production costs have remained almost constant despite the decision to introduce full colour printing.

Although the club has nearly £12,000 in cash the return on bank deposit accounts continues to be derisory at 0.05% while interest rates remain at a 300 year all time low. I recommend the club considers placing its surplus funds in a building society account designated for limited companies where it can earn a more generous 1.2%.

To celebrate the 50th anniversary of the launch of the Austin 1800 there was a major push to get 50 cars to attend the National Rally combined with BLMC day held at Gaydon on July 6th 2014. The final tally was 52 cars including two Austin 3 Litres and it was most impressive to see so many Landcrabs in attendance. There was a surprising variety of obscure BLMC vehicles on display including a brace of Australian P76's and an Innocenti variant of the Mini Metro

The End of Season BLMC Rally was held at Milton Keynes on 28th September 2015 attracting a good turnout of 12 Maxi's and 8 Landcrabs. This event is starting to become a major attraction on the BMC and BL calender featuring Allegros, TR7's, Metro's, Marina's and three SD1's with a surprise guest appearance from retired BLMC stylist Harris Mann.



A classic car display takes place on the second Sunday of every month in Queens Square, Bristol and features a wide range of pre and post war cars. If the weather is good then the whole square can be occupied by a wide variety of interesting cars ranging from Maxi's, Landcrabs, Mclaren's, an Edsel, De Lorean to a Marina Estate although I've yet to see any 1100's show up.

Spencer Hall

Spencer Hall

Director

25th October 2015