

Registered Number 07117763

LINCOLNSHIRE BOAT TRAINING SERVICES LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	10,253	13,345
		<u>10,253</u>	<u>13,345</u>
Current assets			
Stocks		811	660
Debtors		-	390
Investments		1,631	1,565
		<u>2,442</u>	<u>2,615</u>
Creditors: amounts falling due within one year		<u>(70,274)</u>	<u>(74,934)</u>
Net current assets (liabilities)		<u>(67,832)</u>	<u>(72,319)</u>
Total assets less current liabilities		<u>(57,579)</u>	<u>(58,974)</u>
Total net assets (liabilities)		<u>(57,579)</u>	<u>(58,974)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(57,581)	(58,976)
Shareholders' funds		<u>(57,579)</u>	<u>(58,974)</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 March 2016

And signed on their behalf by:

Mr P Q Barnard MBE, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Computer equipment 33% on cost

Fixtures, fittings & equipment 15% on cost

Other accounting policies

Going concern

The financial statements have been prepared on the basis that the company's creditors and directors will continue to support the company.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	56,365
Additions	450
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>56,815</u>
Depreciation	
At 1 February 2015	43,020
Charge for the year	3,542
On disposals	-
At 31 January 2016	<u>46,562</u>
Net book values	
At 31 January 2016	<u><u>10,253</u></u>
At 31 January 2015	<u><u>13,345</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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