

Registration number 05473655

# Lisay Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2015

Malthouse Business Advisors Ltd  
Certified Public Accountants  
Marston House  
29c Marston Road  
Stafford  
ST16 3BS

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**Lisay Ltd**  
**(Registration number: 05473655)**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		-	2,000
<b>Current assets</b>			
Debtors		11,104	13,740
Cash at bank and in hand		-	6
		11,104	13,746
Creditors Amounts falling due within one year		(9,465)	(9,992)
Net current assets		1,639	3,754
Net assets		1,639	5,754
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,638	5,753
Shareholders' funds		1,639	5,754

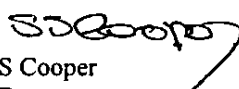
For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 21 December 2015

  
S Cooper  
Director

**Lisay Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised as commissioned is earned from sales invoices raised. Adjustment is made for commission earned during the accounting period but invoiced after

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight Line over 10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	33% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

# Lisay Ltd

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

..... continued

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2014	20,000	117	20,117
At 30 June 2015	20,000	117	20,117
<b>Depreciation</b>			
At 1 July 2014	18,000	117	18,117
Charge for the year	2,000	-	2,000
At 30 June 2015	20,000	117	20,117
<b>Net book value</b>			
At 30 June 2015	-	-	-
At 30 June 2014	2,000	-	2,000

### 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

### 4 Related party transactions

#### Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>S Cooper</b>				
Interest free loan repayable on demand	7,014	-	-	-