

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
LITEFORME LIMITED

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for the Year Ended 30 SEPTEMBER 2015

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LITEFORME LIMITED

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2015

DIRECTOR:

T Skuse

REGISTERED OFFICE:

The Granary
Court Farm
Church Lane
Winterbourne Bristol
BS36 1SE

REGISTERED NUMBER:

04566571 (England and Wales)

ACCOUNTANTS:

Keller & Co
367b Church Road
Frampton Cotterell
Bristol
BS36 2AQ

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	187,872	187,752
Tangible assets	3	<u>1,878</u>	<u>2,000</u>
		<u>189,750</u>	<u>189,752</u>
CURRENT ASSETS			
Stocks		23,750	25,300
Debtors		23,959	3,884
Cash at bank		<u>2,007</u>	<u>13,496</u>
		49,716	42,680
CREDITORS			
Amounts falling due within one year		<u>(18,463)</u>	<u>(16,210)</u>
NET CURRENT ASSETS		<u>31,253</u>	<u>26,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		221,003	216,222
CREDITORS			
Amounts falling due after more than one year		<u>(200,037)</u>	<u>(184,402)</u>
NET ASSETS		<u>20,966</u>	<u>31,820</u>
CAPITAL AND RESERVES			
Called up share capital	4	400	400
Profit and loss account		<u>20,566</u>	<u>31,420</u>
SHAREHOLDERS' FUNDS		<u>20,966</u>	<u>31,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2016 and were signed by:

T Skuse - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and Licences - 3 years straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Computer equipment	- 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	188,600
Additions	1,452
At 30 September 2015	190,052
AMORTISATION	
At 1 October 2014	848
Amortisation for year	1,332
At 30 September 2015	2,180
NET BOOK VALUE	
At 30 September 2015	187,872
At 30 September 2014	187,752

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	5,644
Additions	266
At 30 September 2015	<u>5,910</u>
DEPRECIATION	
At 1 October 2014	3,644
Charge for year	388
At 30 September 2015	<u>4,032</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,878</u>
At 30 September 2014	<u>2,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
300	Ordinary	£1	<u>400</u>	<u>400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.