

Registered Number: 07586256

England and Wales

Longhill Accounting Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Longhill Accounting Limited
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Longhill Accounting Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,060	3,280
Tangible assets	3	1,313	59
		6,373	3,339
Current assets			
Debtors	4	9,962	7,918
Cash at bank and in hand		23,907	40,724
		33,869	48,642
Creditors: amounts falling due within one year		(6,440)	(5,210)
Net current assets		27,429	43,432
Total assets less current liabilities		33,802	46,771
Provisions for liabilities		(263)	(12)
Net assets		33,539	46,759
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		33,439	46,659
Shareholders funds		33,539	46,759

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

C C Thring Director

Date approved by the board: 06 April 2016

Longhill Accounting Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	3 years Straight line
Fixtures and Fittings	4 years Straight line

2 Intangible fixed assets

Intangible fixed assets

Cost or valuation	£
At 01 April 2015	4,100
Additions	3,250
At 31 March 2016	7,350
Amortisation	
At 01 April 2015	820
Charge for year	1,470
At 31 March 2016	2,290
Net Book Values	
At 31 March 2016	5,060
At 31 March 2015	3,280

Longhill Accounting Limited
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For the year ended 31 March 2016

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2015	1,802
Additions	1,924
Disposals	(1,310)
At 31 March 2016	2,416
Depreciation	
At 01 April 2015	1,743
Disposals	(1,310)
Charge for year	670
At 31 March 2016	1,103
Net book values	
At 31 March 2016	1,313
At 31 March 2015	59

4 Debtors:

Debtors include an amount of £958 (2015: £1245) falling due after more than one year

5 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

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