

Company Registration Number
SC 365590

Look Who's Learning Limited
Company Limited by Guarantee
Financial Statements
For the year ended 31 July 2015

TUESDAY



S55P3FQB

SCT 26/04/2016 #381
COMPANIES HOUSE

J A Mason & Co
Chartered Accountants
2nd Floor, 102 Bath Street
Glasgow G2 2EN

**LOOK WHO'S LEARNING LIMITED
COMPANY LIMITED BY GUARANTEE**

Financial Statements

Year Ended 31 July 2015

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**LOOK WHO'S LEARNING LIMITED
COMPANY LIMITED BY GUARANTEE**

Financial Statements

Year Ended 31 July 2015

The Directors' Report

The Directors present their Report and the unaudited Financial Statements of the Company for the year ended 31 July 2015.

Principal Activities

The principal activity of the company during the period is to advance the education and social development of pre-school children.

Directors

The Directors who served the Company during the period were as follows:

Mary Kelly - Chairperson & Managing Director
Catherine Lynch - Company Secretary
Siobhan Reilly

Company Secretary

Catherine Lynch

Registered Office

119 Carmunnock Road
Kingspark
Glasgow
G44 5UN

Signed by Order of the Directors

C. Lynch.

C Lynch
Company Secretary

30th March 2016

Independent Examiner's Report on the Accounts
Year ended 31 July 2015

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Alexander Mason
30 March 2016

Chartered Accountant
102 Bath Street
Glasgow
G2 2EN

**LOOK WHO'S LEARNING LIMITED
COMPANY LIMITED BY GUARANTEE**

Financial Statements

Year Ended 31 July 2015

**Statement of Financial Activities
Year ended 31 July 2015**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Prior Year Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Activities for generating funds	12,136			12,136	11,449
Investment income					
Incoming resources from charitable activities	4,284			4,284	2,275
Other income resources	<u>54,756</u>			<u>54,756</u>	<u>47,395</u>
Total incoming resources	71,176			71,176	61,119
Resources expended					
Costs of generating funds					
Costs of generating voluntary income					
Fundraising trading: cost of goods sold and other costs	755			755	427
Investment management costs					
Charitable activities	60,326			60,326	48,508
Governance costs	4,304			4,304	4,314
Other resources expended					
Total resources expended	<u>65,385</u>			<u>65,385</u>	<u>53,249</u>
Net incoming/outgoing resources before transfers	<u>5,791</u>			<u>5,791</u>	<u>7,870</u>
Transfers					
Gross transfers between funds					
Net incoming resources before other recognised gains and losses					
Other recognised gains/losses					
Gains on revaluation of fixed assets for charity's own use					
Gains/losses on investment assets					
Actuarial gains/losses on defined benefit pension schemes					
Net movement in funds					
Reconciliation of Funds					
Total funds brought forward	<u>22,695</u>			<u>22,695</u>	<u>16,939</u>
Total funds carried forward	<u>28,486</u>			<u>28,486</u>	<u>14,825</u>

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Financial Statements

Year Ended 31 July 2015

BALANCE SHEET
31 July 2015

	2015		2014
	£	£	£
Current Assets			
Cash at Bank		28,966	23,151
Current Liabilities			
Accrued Charges		<u>480</u>	<u>456</u>
Total Net Assets		<u>28,486</u>	<u>22,695</u>
Reserves			
As at 1 August 2014	22,695		14,825
Add			
Surplus for Year	<u>5,791</u>	<u>7,870</u>	
		<u>28,486</u>	<u>22,695</u>

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Financial Statements were approved by the Directors on 30 March 2016 and are signed on their behalf by:

C. Lynch

.....
C Lynch

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
Year ended 31 July 2015

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the Income and Expenditure Account represents amounts received during the period.

2. COMPANY LIMITED BY GUARANTEE

The Company is limited by guarantee.

The Guarantors are the members of the Company

3. Trustee Remuneration for the year ended 31 July 2015 amounted to £NIL.