

# LPM Networks Ltd

Unaudited Abbreviated Accounts

for the Period from 1 May 2014 to 31 May 2015

Clear Accountancy Solutions Ltd  
Suite 64  
The Enterprise Centre  
Cranborne Road  
Potters Bar  
EN6 3DQ

**LPM Networks Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
LPM Networks Ltd  
for the Period Ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of LPM Networks Ltd for the period ended 31 May 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that LPM Networks Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of LPM Networks Ltd. You consider that LPM Networks Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of LPM Networks Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Clear Accountancy Solutions Ltd

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27 January 2016

**LPM Networks Ltd**  
**(Registration number: 09021560)**  
**Abbreviated Balance Sheet at 31 May 2015**

	Note	31 May 2015 £
<b>Fixed assets</b>		
Tangible fixed assets		433
<b>Current assets</b>		
Debtors		6,132
Cash at bank and in hand		398
		6,530
Creditors: Amounts falling due within one year		(6,844)
Net current liabilities		(314)
Net assets		119
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		19
Shareholders' funds		119

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 January 2016

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Mr Lee Paul Millard

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**LPM Networks Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 May 2014 to 31 May 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% Straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	646	646
At 31 May 2015	646	646
<b>Depreciation</b>		
Charge for the period	213	213
At 31 May 2015	213	213
<b>Net book value</b>		
At 31 May 2015	433	433

**LPM Networks Ltd**  
**Notes to the Abbreviated Accounts for the Period from 1 May 2014 to 31 May 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2015</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.