

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 October 2015
for
M&DO Services Limited

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for the Year Ended 31 October 2015

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M&DO Services Limited

Company Information
for the Year Ended 31 October 2015

DIRECTOR:

M C Griffiths

REGISTERED OFFICE:

14 Lidmore Road
Barry
Vale of Glamorgan
CF62 7NF

REGISTERED NUMBER:

06427208 (England and Wales)

Report of the Director
for the Year Ended 31 October 2015

The director presents his report with the financial statements of the company for the year ended 31 October 2015.

DIRECTOR

M C Griffiths held office during the whole of the period from 1 November 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M C Griffiths - Director

12 December 2015

Profit and Loss Account
for the Year Ended 31 October 2015

	Notes	31.10.15 £	31.10.14 £
TURNOVER		86,172	84,522
Administrative expenses		<u>14,318</u>	<u>11,905</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	71,854	72,617
Tax on profit on ordinary activities	3	<u>14,632</u>	<u>14,537</u>
PROFIT FOR THE FINANCIAL YEAR		<u>57,222</u>	<u>58,080</u>

The notes form part of these financial statements

Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	5		156		208
CURRENT ASSETS					
Debtors	6	6,512		3,669	
Cash at bank		<u>11,753</u>		<u>13,656</u>	
		18,265		17,325	
CREDITORS					
Amounts falling due within one year	7	<u>18,421</u>		<u>17,475</u>	
NET CURRENT LIABILITIES			<u>(156)</u>		<u>(150)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>58</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>(1)</u>		<u>57</u>
SHAREHOLDERS' FUNDS			<u>-</u>		<u>58</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12 December 2015 and were signed by:

M C Griffiths - Director

Notes to the Financial Statements
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

25% reducing balance

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.10.15	31.10.14
	£	£
Depreciation - owned assets	<u>52</u>	<u>69</u>
Director's remuneration and other benefits etc	<u>10,861</u>	<u>8,511</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.15	31.10.14
	£	£
Current tax:		
UK corporation tax	<u>14,632</u>	<u>14,537</u>
Tax on profit on ordinary activities	<u>14,632</u>	<u>14,537</u>

4. **DIVIDENDS**

	31.10.15	31.10.14
	£	£
Ordinary share of £1		
Final	<u>57,280</u>	<u>58,301</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2015

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2014 and 31 October 2015	<u>369</u>
DEPRECIATION	
At 1 November 2014	161
Charge for year	<u>52</u>
At 31 October 2015	<u>213</u>
NET BOOK VALUE	
At 31 October 2015	<u>156</u>
At 31 October 2014	<u>208</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.15 £	31.10.14 £
Trade debtors	1,920	1,920
Other debtors	<u>4,592</u>	<u>1,749</u>
	<u>6,512</u>	<u>3,669</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.15 £	31.10.14 £
Trade creditors	54	67
Taxation and social security	18,337	17,378
Other creditors	<u>30</u>	<u>30</u>
	<u>18,421</u>	<u>17,475</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.10.15	31.10.14
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2015

9. **RESERVES**

	Profit and loss account £
At 1 November 2014	57
Profit for the year	57,222
Dividends	(57,280)
At 31 October 2015	<u>(1)</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15 £	31.10.14 £
M C Griffiths		
Balance outstanding at start of year	1,749	(4,435)
Amounts advanced	2,406	6,184
Amounts repaid	-	-
Balance outstanding at end of year	<u>4,155</u>	<u>1,749</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.