

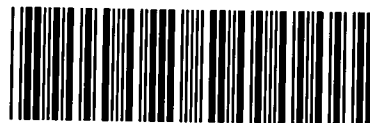
MACGREGOR THOMSON LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

Company No. 355 709 (Scotland)

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COMPANIES HOUSE

MACGREGOR THOMSON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	3	-	-
		-	-
Current assets			
Stocks		7,158	23,010
Debtors		32,411	23,226
Cash at bank and in hand		52,910	26,055
		92,479	72,291
Creditors - amounts falling due within one year		(12,257)	(8,188)
NET CURRENT ASSETS		80,222	64,103
TOTAL ASSETS LESS CURRENT LIABILITIES		80,222	64,103
Creditors - amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
NET ASSETS		80,222	64,103
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		80,122	64,003
SHAREHOLDERS FUNDS - All Equity		80,222	64,103

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges the responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

They were approved by the board on 26 February 2016

and signed on its behalf by:



Andrew Michael Macgregor Thomson

Director

Company No. 355 709 (Scotland)

The notes on page 3 form part of these financial statements

MACGREGOR THOMSON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts, adjusted for any movement in work in progress.

Revenue recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The cost of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Principal annual rate
Plant & machinery	25% per annum straight line basis

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. TURNOVER

The whole of the turnover and profit or (loss) before taxation is attributable to legal services.

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 31 October 2014	476
Additions	-
Disposals	(476)
At 31 October 2015	-
DEPRECIATION	
At 31 October 2014	476
Charge for the year	-
On disposals	(476)
At 31 October 2015	-
NET BOOK VALUES	
At 31 October 2015	-
At 31 October 2014	-

4. CALLED UP SHARE CAPITAL

	Denomination £	2015 Quantity	2014 Quantity	2015 £	2014 £
Allotted, called up and fully paid Ordinary shares	1.00	100	100	100	100
				100	100