

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

MARKET PHARMACY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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MARKET PHARMACY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS: M A Terry
D L Terry

SECRETARY: D L Terry

REGISTERED OFFICE: 4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

REGISTERED NUMBER: 04889987 (England and Wales)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>59,776</u>		<u>65,930</u>
			59,776		65,930
CURRENT ASSETS					
Stocks		92,643		103,210	
Debtors		212,112		220,197	
Cash in hand		<u>1,459</u>		<u>1,056</u>	
		306,214		324,463	
CREDITORS					
Amounts falling due within one year	4	<u>349,328</u>		<u>340,769</u>	
NET CURRENT LIABILITIES			<u>(43,114)</u>		<u>(16,306)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,662		49,624
PROVISIONS FOR LIABILITIES			<u>4,798</u>		<u>5,227</u>
NET ASSETS			<u>11,864</u>		<u>44,397</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>11,862</u>		<u>44,395</u>
SHAREHOLDERS' FUNDS			<u>11,864</u>		<u>44,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2016 and were signed on its behalf by:

M A Terry - Director

D L Terry - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

L/hold property & improvements	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>350,000</u>
AMORTISATION	
At 1 October 2014	
and 30 September 2015	<u>350,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>-</u>
At 30 September 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	133,353
Additions	4,078
Disposals	(1,792)
At 30 September 2015	<u>135,639</u>
DEPRECIATION	
At 1 October 2014	67,423
Charge for year	9,717
Eliminated on disposal	(1,277)
At 30 September 2015	<u>75,863</u>
NET BOOK VALUE	
At 30 September 2015	<u>59,776</u>
At 30 September 2014	<u>65,930</u>

4. CREDITORS

Creditors include an amount of £ 111,370 (2014 - £ 86,317) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

6. RELATED PARTY DISCLOSURES

Included within creditors: amounts falling due within one year is a loan from M A and Mrs D L Terry, directors, amounting to £65,307 (2014 - £60,730.) This loan is interest free and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The company is controlled by M A and Mrs D L Terry, directors, who together own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.