

**REGISTRAR OF COMPANIES**

**Marsh Forbes Ltd**

**Abbreviated accounts**

**for the year ended 31 July 2015**

**Registration number 07714540**

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## **Marsh Forbes Ltd**

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**Marsh Forbes Ltd**

**Report to the Director on the preparation  
of unaudited statutory accounts of Marsh Forbes Ltd  
for the year ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Marsh Forbes Ltd for the year ended 31 July 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Marsh Forbes Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marsh Forbes Ltd and its director for our work or for this report.

It is your duty to ensure that Marsh Forbes Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Marsh Forbes Ltd. You consider that Marsh Forbes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Marsh Forbes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
**C J Driscoll**  
**Chartered Accountants**  
**The Old Surgery**  
**19 Mengham Lane**  
**Hayling Island**  
**Hampshire**  
**PO11 9JT**

**26 February 2016**

**Marsh Forbes Ltd**

**Abbreviated balance sheet  
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,020		109
<b>Current assets</b>					
Cash at bank and in hand		22,373		15,521	
		<u>22,373</u>		<u>15,521</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,486)</u>		<u>(12,309)</u>	
<b>Net current assets</b>			<u>5,887</u>		<u>3,212</u>
<b>Total assets less current liabilities</b>			7,907		3,321
<b>Provisions for liabilities</b>			<u>(318)</u>		<u>(22)</u>
<b>Net assets</b>			<u>7,589</u>		<u>3,299</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			7,588		3,298
<b>Shareholders' funds</b>			<u>7,589</u>		<u>3,299</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Marsh Forbes Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 26 February 2016, and are signed on her behalf by:



**Mrs E Marsh  
Director**

**Registration number 07714540**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Marsh Forbes Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Marsh Forbes Ltd

## Notes to the abbreviated financial statements for the year ended 31 July 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2014	433	
Additions	2,692	
At 31 July 2015	<u>3,125</u>	
<b>Depreciation</b>		
At 1 August 2014	324	
Charge for year	781	
At 31 July 2015	<u>1,105</u>	
<b>Net book values</b>		
At 31 July 2015	<u>2,020</u>	
At 31 July 2014	<u>109</u>	
3. Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	