

**MATT ADAMS LTD**  
**COMPANY NO: 05681786**

**AMENDED ACCOUNTS**

**ACCOUNTING PERIOD ENDED**  
**5<sup>th</sup> APRIL 2010**

SATURDAY



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A35

16/04/2011

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COMPANIES HOUSE

***SLP***

INCORPORATED FINANCIAL ACCOUNTANTS

**MATT ADAMS LTD**  
**COMPANY NO 05681786**  
**DIRECTORS REPORT**

**FOR THE PERIOD ENDED 5<sup>th</sup> APRIL 2010**

The Directors present their report with the financial statements of the company for the period to 5<sup>th</sup> April 2010

**PRINCIPAL ACTIVITY**

The Principal activities of the company in the period under review were security system installation

**DIRECTORS**

The Directors of the Company during the period under review were as follows -

M Adams Esq  
Mrs S Adams

The beneficial interests of the Directors holding office on 5<sup>th</sup> April 2010 in the issued share capital of the company were as follows

**Ordinary £1 shares**

M Adams	1
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**ACCOUNTANTS**

The Accountants, The Stephen Lister Partnership, have intimated their willingness to continue in office as Accountants, and a resolution to this effect will be proposed at the Annual General Meeting

**BY ORDER OF THE BOARD**

  
.....

**M Adams Esq**  
**DIRECTOR**

*The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies*

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MATT ADAMS LTD**

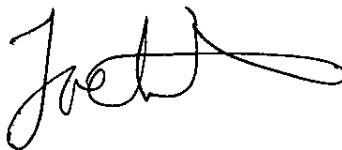
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the accounting period ended 5<sup>th</sup> April 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work of for this report

We have carried out the engagement in accordance with the technical guidance issued and have complied with any ethical guidance laid down relating to the undertaking of compilation of financial statements

You have acknowledged on the Balance Sheet as at 5<sup>th</sup> April 2010, your duty to ensure that the company has kept proper account records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory required for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not been able to verify the accuracy or completeness of the accounting records or information and explanations you have given to us and we can not therefore, express opinions as to the financial statements



**S L P**

302a Queslett Road, Great Barr, Birmingham, B43 7EX

INCORPORATED FINANCIAL ACCOUNTANTS

**23<sup>rd</sup> March 2011**

# MATT ADAMS LIMITED

## BALANCE SHEET AS AT 5TH APRIL 2010

	<u>2010</u> £	<u>2010</u> £	<u>2009</u> £
<b><u>AUTHORISED SHARE CAPITAL</u></b>		1000	1000
		<hr/>	<hr/>
<b><u>ISSUED SHARE CAPITAL</u></b>		1	1
<b><u>REVENUE RESERVE</u></b>			
Profit and Loss Account		5149	4293
		<hr/>	<hr/>
		<b>£5,150</b>	<b>£4,294</b>
		<hr/>	<hr/>
<b><u>REPRESENTED BY -</u></b>			
<b><u>FIXED ASSETS</u></b>			
Fixed Assets - as per Schedule Page 5		12287	5960
<b><u>CURRENT ASSETS</u></b>			
Bank Accounts	12283		0
Trade Debtors	33345		24528
	<hr/>		<hr/>
	45628		24528
	<hr/>		<hr/>
<b><u>CURRENT LIABILITIES</u></b>			
Trade Creditors/Accruals	49015		22487
Loans and Overdrawn Bank Accounts	1028		2507
Provisions for Liabilities	2722		1200
	<hr/>		<hr/>
	52765		26194
	<hr/>		<hr/>
<b><u>EXCESS OF CURRENT ASSETS</u></b>		-7137	-1666
		<hr/>	<hr/>
		<b>£5,150</b>	<b>£4,294</b>
		<hr/>	<hr/>

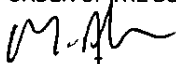
For the Year Ended 5th April 2010 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The Members have not required the company to obtain an audit under Section 476 of the Companies Act 2006

The Directors have acknowledged their responsibility for

- a) ensuring the company keeps accounting records which comply with Section 386 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss of the financial year in accordance with the requirements under Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts

SIGNED BY ORDER OF THE BOARD



Director

M Adams

**MATT ADAMS LIMITED**

**PROFIT & LOSS ACCOUNT \_\_\_\_PERIOD ENDED 5TH APRIL 2010**

	<b><u>2010</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>NET TRADING PROFIT BROUGHT FORWARD</u></b>		34370	11161
<b><u>LESS</u></b> DEPRECIATION OF FIXED ASSETS		4096	1986
		<hr/>	<hr/>
		30274	9175
<b><u>DEDUCT</u></b>			
Legal & Professional Charges	1115		600
Directors Remuneration	9354		2877
Bank Charges & Interest	227		205
	<hr/>		<hr/>
		10696	3682
		<hr/>	<hr/>
		19578	5493
<b><u>LESS CORPORATION TAX</u></b>		2722	1200
<b><u>DIVIDENDS PAID IN PERIOD</u></b>		16000	0
<b>BALANCE BROUGHT FORWARD</b>		<b>£4,293</b>	<b>£0</b>
		<hr/>	<hr/>
<b>BALANCE CARRIED FORWARD</b>		<b>£5,149</b>	<b>£4,293</b>
		<hr/>	<hr/>

**MATT ADAMS LIMITED**

**TRADING ACCOUNT \_\_\_\_PERIOD ENDED 5TH APRIL 2010**

	<b><u>2010</u></b> <b><u>£</u></b>	<b><u>2010</u></b> <b><u>£</u></b>	<b><u>2009</u></b> <b><u>£</u></b>
<b><u>SALES</u></b>		159643	101805
<b><u>Cost of Sales</u></b>			
Purchases	33349		28416
Subcontract Labour	73875		48927
		<hr/>	<hr/>
		107224	77343
		<hr/>	<hr/>
		52419	24462
 <b><u>LESS OVERHEAD EXPENDITURE</u></b>			
Employee Costs	3866		0
Utility Costs	936		140
Motor Expenses	9020		8120
Travel and Subsistence	478		1804
Entertaining	150		175
Printing Stationery & Telephone	2384		1562
Sundry Expenses	444		797
Insurances	771		703
		<hr/>	<hr/>
		18049	13301
		<hr/>	<hr/>
 <b><u>NET PROFIT FOR PERIOD ENDED 5TH APRIL 2010</u></b>		<b><u>£34,370</u></b>	<b><u>£11,161</u></b>

**MATT ADAMS LIMITED**

**SCHEDULE OF FIXED ASSETS \_\_\_\_\_ AS AT 5TH APRIL 2010**

		<b><u>Plant &amp; Machinery</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Net Book Value at 6th April 2009	0	5960	5960
Sold in Year	0	0	0
	<b>0</b>	<b>5960</b>	<b>5960</b>
Addition in Year	0	10423	10423
Depreciation in Year	0	4096	4096
<b><u>NET BOOK VALUE AT 5TH APRIL 2010</u></b>	<b>0</b>	<b>12287</b>	<b>12287</b>

Goodwill is being written off in equal installments each year

Plant & Machinery is being written off at 25% P A