
MAURICE RODWELL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

MAURICE RODWELL LIMITED
REGISTERED NUMBER: 519674

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2015

		2015	2014
	Note	£	£
FIXED ASSETS			
Tangible assets	2	2,744	2,260
CURRENT ASSETS			
Stocks		21,646	32,701
Debtors		24,729	11,024
Cash at bank and in hand		6,961	-
		<u>53,336</u>	<u>43,725</u>
CREDITORS: amounts falling due within one year		<u>(61,428)</u>	<u>(62,528)</u>
NET CURRENT LIABILITIES		<u>(8,092)</u>	<u>(18,803)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,348)</u>	<u>(16,543)</u>
CAPITAL AND RESERVES			
Called up share capital	3	852	852
Profit and loss account		<u>(6,200)</u>	<u>(17,395)</u>
SHAREHOLDERS' DEFICIT		<u>(5,348)</u>	<u>(16,543)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 February 2016.

Mr S Webb
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 25% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2014	13,263
Additions	1,400
At 31 May 2015	<u>14,663</u>
Depreciation	
At 1 June 2014	11,003
Charge for the year	916
At 31 May 2015	<u>11,919</u>
Net book value	
At 31 May 2015	<u><u>2,744</u></u>
At 31 May 2014	<u><u>2,260</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

3. **SHARE CAPITAL**

	2015 £	2014 £
Allotted, called up and fully paid		
852 Ordinary shares of £1 each	<u>852</u>	<u>852</u>

4. **DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included in other creditors due within one year is a loan from the director, Mr S Webb amounting to £42,766 [2014 - £(44,241)].

5. **CONTROLLING PARTY**

The company was controlled throughout current and previous period by its director Mr S Webb, by virtue of the fact that he owns all of the company's ordinary issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.