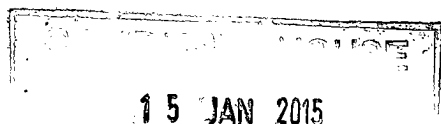
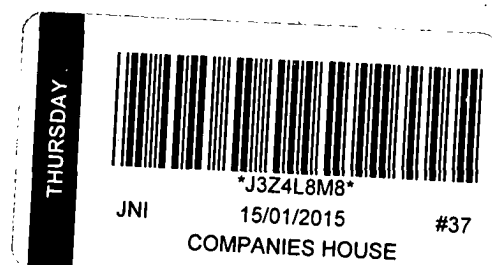


A S & D PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2014



HILL VELLACOTT
Chartered Accountants
Chamber of Commerce House
22 Great Victoria Street
Belfast
BT2 7BA



A S & D PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

CONTENTS	PAGE
Chartered accountants' report to the directors	0
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

A S & D PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A S & D PROPERTIES LIMITED

YEAR ENDED 30 APRIL 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2014 your duty to ensure that the company has kept adequate books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the books of account or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HILL VELLACOTT
Chartered Accountants

Chamber of Commerce House
22 Great Victoria Street
Belfast
BT2 7BA

12 January 2015

A S & D PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		625,488	1,050,001
CURRENT ASSETS			
Debtors		281,939	896,555
Cash at bank and in hand		1,713,238	109,702
		<u>1,995,177</u>	<u>1,006,257</u>
CREDITORS: Amounts falling due within one year		<u>707,320</u>	<u>119,228</u>
NET CURRENT ASSETS		<u>1,287,857</u>	<u>887,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,913,345</u>	<u>1,937,030</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	10,003	10,003
Profit and loss account		<u>1,903,342</u>	<u>1,927,027</u>
SHAREHOLDERS' FUNDS		<u>1,913,345</u>	<u>1,937,030</u>

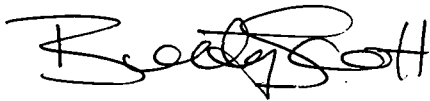
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 January 2015, and are signed on their behalf by:



MRS B SCOTT

Company Registration Number: 00728881

The notes on pages 2 to 4 form part of these abbreviated accounts.

A S & D PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% on cost
Fixtures & Fittings	- 20% on cost
Motor Vehicles	- 20% on cost

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A S & D PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2013	1,057,532
Additions	609
Disposals	(425,000)
At 30 April 2014	<u>633,141</u>
DEPRECIATION	
At 1 May 2013	7,531
Charge for year	122
At 30 April 2014	<u>7,653</u>
NET BOOK VALUE	
At 30 April 2014	<u>625,488</u>
At 30 April 2013	<u>1,050,001</u>

3. TRANSACTIONS WITH THE DIRECTORS

In the previous year, Mrs S Bentley and Mrs B Scott, both directors, had each loaned the company £21,750 to provide working capital. These loans are repayable in 12 equal instalments finishing on 31 December 2013, at an interest rate of 10%. The balance owing to both directors at the balance sheet date was £nil (2013 - £14,500).

During the course of the financial year, the directors loaned money to and borrowed money from the company, these loans are interest free and repayable on demand. At the end of the financial year the company owed Mrs M Lister was advanced and owed £2,029 (2013: £90 in credit), Mrs B Scott was advanced and owed the company £1,701 (2013: £24) and Mrs S Bentley was advanced and owed the company £1,355 (2013:£128). These balances will be cleared in full within 9 months of the balance sheet date.

No other transactions with related parties were undertaken such as are required to be disclosed under the FRSE.

A S & D PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

4. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
10,000 A Ordinary shares of £1 each	10,000	10,000
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
1 D Ordinary share of £1 each	1	1
	<u>10,003</u>	<u>10,003</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
A Ordinary shares of £1 each	10,000	10,000	10,000	10,000
B Ordinary shares of £1 each	1	1	1	1
C Ordinary shares of £1 each	1	1	1	1
D Ordinary shares of £1 each	1	1	1	1
	<u>10,003</u>	<u>10,003</u>	<u>10,003</u>	<u>10,003</u>