

Registered number
07712899

McFadden Utilities Limited

Abbreviated Accounts

31 July 2015

McFadden Utilities Limited**Registered number:** 07712899**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	10,626	5,888
Current assets			
Stocks		178,910	78,321
Debtors		184,796	130,212
Cash at bank and in hand		427,380	75,086
		<u>791,086</u>	<u>283,619</u>
Creditors: amounts falling due within one year		(614,915)	(218,595)
Net current assets		<u>176,171</u>	<u>65,024</u>
Net assets		<u>186,797</u>	<u>70,912</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		186,697	70,812
Shareholder's funds		<u>186,797</u>	<u>70,912</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P. McFadden

Director

Approved by the board on 14 February 2016

McFadden Utilities Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing line
Motor vehicles	25% reducing line

2 Tangible fixed assets

£

Cost

At 1 August 2014	12,870
Additions	8,281
At 31 July 2015	<u>21,151</u>

Depreciation

At 1 August 2014	6,982
Charge for the year	3,543
At 31 July 2015	<u>10,525</u>

Net book value

At 31 July 2015	<u>10,626</u>
At 31 July 2014	<u>5,888</u>

3 Share capital

Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each 100	<u>100</u>	<u>100</u>

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