

**Registered Number 08023593**

**MCPHAIL DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Investments	2	188,237	-
		<u>188,237</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		3,437	191,839
		<u>3,437</u>	<u>191,839</u>
<b>Net current assets (liabilities)</b>		<u>3,437</u>	<u>191,839</u>
<b>Total assets less current liabilities</b>		<u>191,674</u>	<u>191,839</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(202,480)	(186,722)
<b>Total net assets (liabilities)</b>		<u>(10,806)</u>	<u>5,117</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		(10,816)	5,107
<b>Shareholders' funds</b>		<u>(10,806)</u>	<u>5,117</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 January 2016

And signed on their behalf by:

**Paul McPhail, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Fixed assets Investments

Property Asset £188,237

## 3 Creditors

	2015	2014
	£	£
Non-instalment debts due after 5 years	202,480	186,722

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
10 Ordinary shares of £1 each	10	10

## 5 Transactions with directors

Name of director receiving advance or credit:	Paul McPhail
Description of the transaction:	Transfer to Director Loan Account
Balance at 1 May 2014:	£ 95,220
Advances or credits made:	£ 14,134
Advances or credits repaid:	-
Balance at 30 April 2015:	<u>£ 109,354</u>

Name of director receiving advance or credit:	Fran McPhail
Description of the transaction:	Transfer to Director Loan Account
Balance at 1 May 2014:	£ 91,502
Advances or credits made:	£ 1,624
Advances or credits repaid:	-
Balance at 30 April 2015:	<u>£ 93,126</u>

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