

Registered Number 6595656

Meadow Property Co Limited

Abbreviated Accounts

31 May 2015

Balance Sheet as at 31 May 2015

| | Notes | 2015 | 2014 |
|--|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | 2 | | |
| Tangible | | 1,082 | 1,443 |
| | | <u>1,082</u> | <u>1,443</u> |
| Current assets | | | |
| Stocks | | 0 | 493,000 |
| Cash at bank and in hand | | 33,237 | 1,155 |
| Total current assets | | <u>33,237</u> | <u>494,155</u> |
| Creditors: amounts falling due within one year | | (84,915) | (118,749) |
| Net current assets (liabilities) | | (51,678) | 375,406 |
| Total assets less current liabilities | | <u>(50,596)</u> | <u>376,849</u> |
| Creditors: amounts falling due after more than one year | 3 | 0 | (422,406) |
| Total net assets (liabilities) | | <u>(50,596)</u> | <u>(45,557)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 3 | 3 |

| | | |
|-------------------------|----------|----------|
| Profit and loss account | (50,599) | (45,560) |
|-------------------------|----------|----------|

| | | |
|---------------------------|-----------------|-----------------|
| Shareholders funds | <u>(50,596)</u> | <u>(45,557)</u> |
|---------------------------|-----------------|-----------------|

- a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2016

And signed on their behalf by:

Adrian Burton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less, or to receive more tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the director and shareholder will continue to financially support the company during this uncertain period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings

Motor Vehicles 0% Method for Motor vehicles

2 Fixed Assets

| | Tangible Assets | Total |
|--------------------------|----------------------------|--------------|
| Cost or valuation | £ | £ |
| At 01 June 2014 | 4,006 | 4,006 |
| At 31 May 2015 | 4,006 | 4,006 |

Depreciation

| | | |
|-----------------|--------------|--------------|
| At 01 June 2014 | 2,563 | 2,563 |
| Charge for year | 361 | 361 |
| At 31 May 2015 | <u>2,924</u> | <u>2,924</u> |

Net Book Value

| | | |
|----------------|--------------|--------------|
| At 31 May 2015 | 1,082 | 1,082 |
| At 31 May 2014 | <u>1,443</u> | <u>1,443</u> |

3 Creditors: amounts falling due after more than one year

| | 2015 | 2014 |
|---------------|-------------|-------------|
| | £ | £ |
| Secured Debts | 0 | 422,406 |

The bank loans are secured on the assets of the company.

4 Share capital

| | 2015 | 2014 |
|--|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| 2 Ordinary of £1 each | 2 | 2 |
| 1 'A' Ordinary of £1 each | 1 | 1 |
| Allotted, called up and fully paid: | | |
| 2 Ordinary of £1 each | 2 | 2 |
| 1 'A' Ordinary of £1 each | 1 | 1 |