

*Companies House*

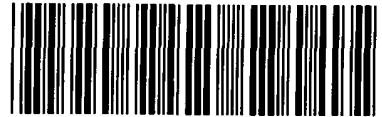
Company Registration No. 02776392 (England and Wales)

**MEADSWAY MANAGEMENT COMPANY LIMITED**

**REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 29 SEPTEMBER 2015**

TUESDAY



\*A57N3GKQ\*

A13

24/05/2016

#286

COMPANIES HOUSE

**MEADSWAY MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION**

---

<b>Directors</b>	Mr R C A Thwaites Mr P J Blaxland
<b>Secretary</b>	Mrs C L Pearce
<b>Company number</b>	02776392
<b>Registered office</b>	Peregrine House 29 Compton Place Road Eastbourne East Sussex BN21 1EB
<b>Accountants</b>	Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
<b>Bankers</b>	Lloyds Bank plc 104 Terminus Road Eastbourne East Sussex BN21 3AH

---

# MEADSWAY MANAGEMENT COMPANY LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' report	<b>1</b>
Balance sheet	<b>2</b>
Notes to the financial statements	<b>3 - 4</b>

---

# **MEADSWAY MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 29 SEPTEMBER 2015**

---

The directors present their report and unaudited financial statements for the year ended 29 September 2015. The company is dormant and has not traded during the year.

### **Principal activities**

The principal activity of the company continued to be that of maintenance and management of a property known as Meadsway, Staveley Road, Eastbourne, of which the company owns the freehold.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on Trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

The company is not a profit making organisation and is not permitted to pay a dividend.

### **Directors**

The following directors have held office since 30 September 2014:

Mr R C A Thwaites

Mr P J Blaxland

By order of the board



Mrs C L Pearce

**Secretary**

21 January 2016

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 29 SEPTEMBER 2015**

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# MEADSWAY MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 29 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets			9,355		9,355
<b>Current assets</b>					
Net current assets			-		-
<b>Total assets less current liabilities</b>			<u>9,355</u>		<u>9,355</u>
<b>Creditors: amounts falling due after more than one year</b>			9,255		9,255
<b>Capital and reserves</b>					
Called up share capital			<u>100</u>		<u>100</u>
<b>Shareholders' funds</b>			<u>9,355</u>		<u>9,355</u>

### Audit exemption statement

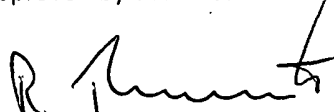
For the financial year ended 29 September 2015 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 January 2016



Mr R C A Thwaites  
Director

Company Registration No. 02776392

# MEADSWAY MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 SEPTEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

No depreciation is provided on the freehold reversion.

#### 1.4 Income and expenditure account

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents.

### 2 Tangible fixed assets

	2015	2014
	£	£
Freehold reversion - at cost		
At 29 September 2015	9,355	9,355

### 3 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Loans from shareholders	9,255	9,255

The loans from shareholders were provided to enable the company to purchase the freehold reversionary interest in Meadsway, Eastbourne and are not repayable.

**MEADSWAY MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 29 SEPTEMBER 2015**

---

<b>4</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>