

**CHURCHWAY HOMES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**For The Year Ended 30 September 2013**

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**CHURCHWAY HOMES LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 September 2013**

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**DIRECTORS:**

Mr B R Hadfield  
Mrs L J Hadfield  
Mr R Hopkinson

**SECRETARY:**

Mrs L J Hadfield

**REGISTERED OFFICE:**

Butterley Grange Farm  
Butterley Lane  
Ashover  
Chesterfield  
Derbyshire  
S45 0JU

**REGISTERED NUMBER:**

04228290 (England and Wales)

**ACCOUNTANTS:**

The Rees Partnership  
Bentley Bridge House  
Chesterfield Road  
Matlock  
Derbyshire  
DE4 5LE

**BANKERS:**

The Royal Bank Of Scotland  
2 Stephenson Place  
Chesterfield  
Derbyshire  
S40 1XL

## ABBREVIATED BALANCE SHEET

30 September 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,448	12,268
<b>CURRENT ASSETS</b>			
Stocks		-	104,950
Debtors		38,914	35,339
Cash at bank		29	28
		<u>38,943</u>	<u>140,317</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(52,675)</u>	<u>(159,628)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(13,732)</u>	<u>(19,311)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(9,284)</u>	<u>(7,043)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(9,384)</u>	<u>(7,143)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(9,284)</u>	<u>(7,043)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 June 2014 and were signed on its behalf by:

Mr B R Hadfield - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 30 September 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale. Deferred tax is also not recognised where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Hire purchase and leasing commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on as incurred over the lease term.

**Going concern**

The accounts have been prepared on a going concern basis on the continued support of the bank and directors via their loans to the company.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 30 September 2013**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2012	<b>34,945</b>
Disposals	<b>(15,106)</b>
At 30 September 2013	<b><u>19,839</u></b>
<b>DEPRECIATION</b>	
At 1 October 2012	<b>22,677</b>
Charge for year	<b>1,851</b>
Eliminated on disposal	<b>(9,137)</b>
At 30 September 2013	<b><u>15,391</u></b>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<b><u>4,448</u></b>
At 30 September 2012	<b><u>12,268</u></b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b> £	2012 £
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.