

REGISTERED NUMBER: 06911681 (England and Wales)

MIKE SOUTHGATE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

MIKE SOUTHGATE LTD (REGISTERED NUMBER: 06911681)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	226	453
CURRENT ASSETS			
Debtors		1,000	913
Cash at bank and in hand		37,999	25,077
		<u>38,999</u>	<u>25,990</u>
CREDITORS			
Amounts falling due within one year		(5,076)	(7,925)
NET CURRENT ASSETS		<u>33,923</u>	<u>18,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,149</u>	<u>18,518</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		34,147	18,516
SHAREHOLDERS' FUNDS		<u>34,149</u>	<u>18,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2016 and were signed on its behalf by:

M G Southgate - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% Straight line

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	1,517
Disposals	(700)
At 31 May 2015	<u>817</u>
DEPRECIATION	
At 1 June 2014	1,064
Charge for year	227
Eliminated on disposal	(700)
At 31 May 2015	<u>591</u>
NET BOOK VALUE	
At 31 May 2015	<u>226</u>
At 31 May 2014	<u>453</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.