

**MILLS MEDICS LTD
DIRECTORS' REPORT & FINANCIAL
STATEMENTS**

Company Number: 08998632

For the Year Ended 30th April 2015



St. Mary's Services

CHARTERED CERTIFIED ACCOUNTANTS

Carlton Cottages, 12 New Cross Road, London, SE14 5BE

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MILLS MEDICS LTD
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FOR THE YEAR ENDED 30TH APRIL 2015

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MILLS MEDICS LTD
OFFICERS AND ADVISERS

Directors Yvonne Patricia Stewart

Secretary Yvonne Patricia Stewart

Registered Office 41 St John Vale
Deptford
London
SE8 4EN

Company Number 08998632

Bankers Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Accountants St Mary's Accounting Services
Carlton Cottages
12 New Cross Road
London
SE14 5BE

MILLS MEDICS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH APRIL 2015

The director presents his report and the financial statements of the company for the year ended 30th April 2015.

Principal Activity

The principal activity of the company is to provide nursing and health care services.

Director and his interests

The director of the company is Yvonne Patricia Stewart. He has held office from the commencement of the company to the present financial statement date and she is responsible for carrying out the day-to-day activities to ensure the success of the organisation.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

The director is responsible for keeping proper records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Schedule 5 of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf by:



Yvonne Patricia Stewart
Company Director

Date: 7/1/16.....

MILLS MEDICS LTD

**ACCOUNTANTS' REPORT ON UNAUDITED ACCOUNTS TO THE DIRECTOR
FOR THE YEAR ENDED 30TH APRIL 2015**

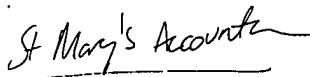
In accordance with your instructions, we have compiled these unaudited accounts for Mills Medics Ltd for the year ended 30th April 2015, in order to assist you to fulfil your statutory responsibilities.

It is the director's responsibility to prepare the director's report and the financial statements in accordance with applicable laws and United Kingdom Accounting Standards as stated in the statement of directors responsibilities.

We prepared the accounts from the accounting records, information and explanations you supplied to us. The accounts and accounting notes are presented on pages 4 to 9. The company is exempt both from an audit and a report under Section 477 (2) of the Companies Act 2006.

St Mary's Accounting Services
Carlton Cottages
12 New Cross Road
London
SE14 5BE

Signed



Date: 16/10/2015

MILLS MEDICS LTD

INCOME STATEMENT FOR THE YEAR ENDED 30TH APRIL 2015

| | Notes | 2015 £ |
|---|-------|-----------------|
| Turnover | 1 | 19,846 |
| Cost of Sales | | <u>0</u> |
| Gross Profit | | 19,846 |
| Operating Expenses | | <u>(5,364)</u> |
| Operating Profit | | 14,482 |
| Other interest receivable and similar income | | <u>0</u> |
| Profit/ (loss) on ordinary activities before taxation | | 14,482 |
| Tax on profit/ (loss) on ordinary activities | 3 | <u>(2,896)</u> |
| Profit/ (loss) on ordinary activities after taxation | | 11,586 |
| Dividends paid | 2 | <u>(16,285)</u> |
| Retained profit/ (loss) for the year | | (4,699) |
| Retained profit/ (loss) brought forward | | <u>0</u> |
| Retained Loss carried forward | | <u>(4,699)</u> |

MILLS MEDICS LTD

BALANCE SHEET AS AT 30TH APRIL 2015

| | Notes | 2015 £ | £ |
|--|-------|----------------|----------------|
| Fixed Assets | | | |
| Tangible assets | 5 | | 0 |
| Current Assets | | | |
| Cash in hand | | 1 | |
| Bank (current and savings acc) | | <u>241</u> | |
| | | 242 | |
| Current Liabilities | | | |
| Creditors | | 2,044 | |
| Corporation Tax | 3 | <u>2,896</u> | |
| | | 4,940 | |
| Total Assets less Current Liabilities | | | <u>(4,698)</u> |
| Long Term Liabilities | | | <u>(0)</u> |
| | | | <u>(4,698)</u> |
| Capital and Reserves | | | |
| Called up share capital | | 1 | |
| Profit and loss | | <u>(4,699)</u> | |
| | | | <u>(4,698)</u> |

For the financial year ended 30th April 2015, the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for this financial year in accordance with Section 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year.

The financial statements have been prepared in accordance with the special provisions of Schedule 5 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board and signed on its behalf by:

.....

Yvonne Patricia Stewart
Director

MILLS MEDICS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade as the directors have indicated that they intend to provide such funds as are necessary for the company to trade in the foreseeable future.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the cash and invoiced value of sales of the company's services net of VAT.

Depreciation

The company's policy for depreciation will be:

Depreciation will be provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|------------------------|---------------------------------------|
| Furniture and Fittings | 25% reducing balance method per annum |
| Office Equipment | 25% reducing balance method per annum |

Hire purchase and finance lease contracts

Assets held under hire purchase and finance lease contracts will be capitalised and depreciated in line with the company's depreciation policy. The finance costs relating to the obligation are charged to the profit and loss account on a systematic basis over the life of the relevant contract.

2. Directors' emoluments

The directors' emoluments (including benefits in kind) for the year are as follows:

| | |
|-----------|---------------|
| | £ |
| Wages | 0 |
| Dividends | <u>16,285</u> |
| | <u>16,285</u> |

3. Tax on profit/ (loss) on ordinary activities

The corporation tax due for this financial period is £2,896.

4. Related parties

Controlling entity

The company was under the control of its director, Yvonne Patricia Stewart, throughout the current period.

5. Tangible fixed assets

| | Office Equipment £ | Totals £ |
|-----------------------|--------------------------|-------------|
| Cost | 0 | 0 |
| Depreciation | | |
| Charge for the year | <u>(0)</u> | <u>(0)</u> |
| Net book value | | |
| As at 30th April 2015 | <u>0</u> | <u>0</u> |

Hire purchase agreements

The net book value of tangible fixed assets includes none relating to assets held under hire purchase agreements. The depreciation charged to accounts in the year in respect of such assets amounted to NIL.

MILLS MEDICS LTD

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30TH APRIL 2015

| | Notes | £ | 2015 £ |
|--|-------|-------|----------------------|
| Turnover | | | |
| Sales | 1 | | 19,846 |
| Less: Expenses | | | |
| Working clothes | | 144 | |
| Food & groceries | | 297 | |
| Other expenses | | 52 | |
| Cleaning products | | 189 | |
| Travel costs | | 239 | |
| Parking | | 17 | |
| Legal & accountancy | | 969 | |
| Professional fees | | 2,050 | |
| Fuel | | 472 | |
| Bank charges | | 350 | |
| Stationery | | 32 | |
| Utility bills | | 553 | <u>(5,364)</u> |
| Operating profit/ (loss) | | | 14,482 |
| Other interest receivable and similar income | | | |
| Bank interest receivable | | | <u>0</u> |
| Profit on ordinary activities before taxation | | | <u>14,482</u> |

St. Mary's Services

CHARTERED CERTIFIED ACCOUNTANTS

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