

MILTON-PERRY CONSULTING LTD
FINANCIAL STATEMENTS
30 JUNE 2015



JPC FINANCIAL LIMITED

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MILTON-PERRY CONSULTING LTD

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

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MILTON-PERRY CONSULTING LTD

DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2015

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was computer consultancy services.

DIRECTOR

The director who served the company during the year was as follows:

Ms M C Perry

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
2 St Augustine Road
Heath
Cardiff
CF14 4BD

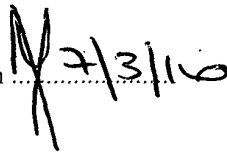
Signed by



Ms Maria Perry

Company Director

Approved by the director on



MILTON-PERRY CONSULTING LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2015

	Note	2015 £	2014 £
TURNOVER		134,804	113,341
Cost of sales		<u>10,325</u>	<u>10,931</u>
GROSS PROFIT		124,479	102,410
Administrative expenses		<u>10,277</u>	<u>10,530</u>
OPERATING PROFIT		114,202	91,880
Interest receivable	3	<u>1,884</u>	<u>2,094</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		116,086	93,974
Tax on profit on ordinary activities	4	<u>23,217</u>	<u>18,795</u>
PROFIT FOR THE FINANCIAL YEAR		<u>92,869</u>	<u>75,179</u>

The notes on pages 4 to 6 form part of these financial statements.

MILTON-PERRY CONSULTING LTD

BALANCE SHEET

30 JUNE 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	6	36	-
Cash at bank		<u>235,929</u>	<u>169,579</u>
		235,965	169,579
CREDITORS: Amounts falling due within one year	7	<u>28,650</u>	<u>22,133</u>
NET CURRENT ASSETS		<u>207,315</u>	<u>147,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>207,315</u>	<u>147,446</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	1	1
Profit and loss account	10	<u>207,314</u>	<u>147,445</u>
SHAREHOLDERS' FUNDS		<u>207,315</u>	<u>147,446</u>

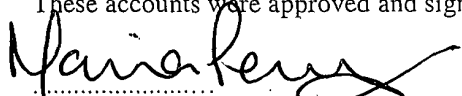
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 7/3/15


Ms M C Perry

Company Registration Number: 07658220

The notes on pages 4 to 6 form part of these financial statements.

MILTON-PERRY CONSULTING LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

MILTON-PERRY CONSULTING LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2015

2. DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were:

	2015 £	2014 £
Aggregate remuneration	<u>10,000</u>	<u>10,000</u>

3. INTEREST RECEIVABLE

	2015 £	2014 £
Bank interest receivable	<u>1,884</u>	<u>2,094</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2015 £	2014 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2014 - 20%)	<u>23,217</u>	<u>18,795</u>
Total current tax	<u>23,217</u>	<u>18,795</u>

5. DIVIDENDS

Equity dividends

	2015 £	2014 £
Paid during the year:		
Dividends on equity shares type 1 (code 4075)	<u>33,000</u>	<u>21,000</u>

6. DEBTORS

	2015 £	2014 £
Other debtors	<u>36</u>	<u>-</u>

7. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Corporation tax	<u>23,218</u>	<u>18,796</u>
Other taxation and social security	<u>4,298</u>	<u>3,247</u>
Other creditors	<u>1,134</u>	<u>90</u>
	<u>28,650</u>	<u>22,133</u>

MILTON-PERRY CONSULTING LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2015

8. RELATED PARTY TRANSACTIONS

The company was under the control of Ms Maria Perry throughout the current and previous year. Ms Maria Perry is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

9. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

10. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	147,445	93,266
Profit for the financial year	92,869	75,179
Equity dividends	<u>(33,000)</u>	<u>(21,000)</u>
Balance carried forward	<u>207,314</u>	<u>147,445</u>