

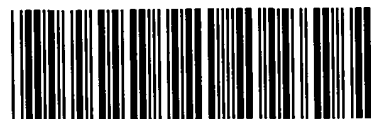
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# **MISSION ENVIRONMENTAL LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

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03/02/2016

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COMPANIES HOUSE

Company Registration No. 6939831 (England and Wales)

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**MISSION ENVIRONMENTAL LIMITED**

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***FOR THE YEAR ENDED 30 APRIL 2015***

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**MISSION ENVIRONMENTAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**FOR THE YEAR ENDED 30 APRIL 2015**

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		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	1	1,482
<b>Current assets</b>			
Stocks and work-in-progress		0	0
Debtors	3	9,817	40,981
Cash at bank and in hand		57	123
		<u>9,874</u>	<u>41,104</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(132,331)</u>	<u>(132,311)</u>
<b>Net current (liabilities)</b>		<u>(122,457)</u>	<u>(91,207)</u>
<b>Total assets less current liabilities</b>		(122,456)	(89,725)
<b>Creditors: amounts falling due after more than one year</b>		0	0
		<u>(122,456)</u>	<u>(89,725)</u>
<b>Capital and reserves</b>			
Called up share capital	5	75	75
Profit and (loss) account		(122,531)	(89,800)
<b>Shareholders (deficit)</b>		<u>(122,456)</u>	<u>(89,725)</u>

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**MISSION ENVIRONMENTAL LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2015***

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year ended 30 April 2015 in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and issued by the Board for issue on 31 December 2015

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a series of loops and a long horizontal stroke.

J Q Peacock

**Director**

**MISSION ENVIRONMENTAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently, except as otherwise stated.

**1.3 Turnover**

Turnover represents amounts received for installation and supply of lighting equipment net of VAT.

**1.4 Tangible fixed assets and depreciation**

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Furniture and fittings	20-25% straight line
Motor vehicles	33% straight line
Office equipment	20% straight line

**1.5 Stocks and work in progress**

Stocks and Work in progress are valued at the lower of cost and net realisable value.

**1.6 Leasing and hire purchase**

Assets obtained under hire purchase and finance leases are capitalised as tangible fixed assets. Hire purchase is a deferred ownership transfer arrangement. Finance leases does not transfer ownership, but substantially all the benefits and risks of ownership are assumed by the leasee. Such obligations are included in creditors net of the financing charge allocated to future periods. The financing charge is allocated to the profit and loss account as it is incurred.

**1.7 Foreign currencies**

Monetary assets and liabilities denominated currencies are translated into sterling at the exchange rate at the balance sheet date. Foreign currency transactions are translated into sterling using the exchange rate of the day of the transaction. Exchange gains and losses are recognised in the profit and loss account.

**1.8 Deferred tax**

Deferred tax is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate which it is anticipated the timing difference will reverse. Advance corporation tax, which is expected to be recovered in the future, is deducted from the deferred tax balance.

Deferred tax assets are only recognised if recovery without replacement by equivalent debit balances is reasonably certain.

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**MISSION ENVIRONMENTAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2015****2 Tangible fixed assets**

	Office & computer equipment	2015 £	2014 £
<b>Cost</b>			
As at 1 May	14,585	14,585	14,585
Additions		0	0
Disposals		0	0
At 30 April	<u>14,585</u>	<u>14,585</u>	<u>14,585</u>
<b>Depreciation</b>			
As at 1 May	13,103	13,103	11,589
On disposals		0	0
Charge for the year	1,481	1,481	1,514
At 30 April	<u>14,584</u>	<u>14,584</u>	<u>13,103</u>
<b>Net book value</b>			
At 30 April	<u>1</u>	<u>1</u>	<u>1,482</u>

The net book value of assets held under finance leases at 30 April 2015 and at 30 April 2014 were both £Nil.

**3 Debtors**

	2015 £	2014 £
Trade debtors	0	31,164
Other debtors	900	900
Prepayments and accrued income	<u>8,917</u>	<u>8,917</u>
	<u>9,817</u>	<u>40,981</u>

The 2015 trade debtors includes a value, net of a trade creditor contra, of £130,550 which has been fully provided for as a bad debt following the failure of that debtor's Company Voluntary Arrangement (CVA) and its predicted pay out as £ Nil. However, despite this bad debt provision, £30,740 of this debt could be potentially guaranteed by an ex-director shareholder, but this has been prudently included in that total bad debt provision.

Any other potentially collectable trade debtors have also been fully provided for as a bad debts as the most recent billing of any of these debtors was September 2011.

Included in 2014 trade debtors is a debtor, net of a trade creditor contra, of £130,550 less a £ 99,810 bad debt provision. This total debtor was in a Company Voluntary Arrangement (CVA) at the start of the year, but on the 31 December 2013 the CVA failed. As at the Balance sheet signing date of the 2014 Accounts the Supervisors, apart from formal notification of the CVA failure on the 7 February 2014, had provided no other information.

**MISSION ENVIRONMENTAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2015**

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<b>4 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	0	0
Trade creditors	22,237	22,237
Taxation and social security	86,174	86,174
Other creditors (see note 6)	17,660	17,640
Obligations under finance leases	0	0
Accruals and deferred income	6,260	6,260
	<u>132,331</u>	<u>132,311</u>
 <b>5 Share capital</b>	 <b>2015</b>	 <b>2014</b>
	<b>£</b>	<b>£</b>
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>75</u>	<u>75</u>

**6 Transactions with related parties**

Included within other creditors is an amount of £14,798 (£14,778, April 2014) owed to J Q Peacock. There are no terms as to interest or repayment in respect of this balance.

At the 30 April 2015 and 2014, J Q Peacock is/was a director of the company.

Shareholding in the Ordinary share capital was,  
at 30 April 2015 and 2014:

75 Ordinary £1 shares - J Q Peacock