

Mobile Lock and Key Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Mobile Lock and Key Solutions Limited
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Abbreviated Balance Sheet

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Mobile Lock and Key Solutions Limited
(Registration number: 05953273)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,119	1,510
Current assets			
Debtors		765	2,038
Cash at bank and in hand		1,432	1,452
		2,197	3,490
Creditors: Amounts falling due within one year		(4,149)	(4,997)
Net current liabilities		(1,952)	(1,507)
Net (liabilities)/assets		(833)	3
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(835)	1
Shareholders' (deficit)/funds		(833)	3

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 January 2016 and signed on its behalf by:

.....
Mr Royston Cave
Director

.....
Mrs Sandra Cave
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Mobile Lock and Key Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33.33% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	33.33% at cost

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2014	19,296	19,296
At 31 October 2015	19,296	19,296
Depreciation		
At 1 November 2014	17,786	17,786
Charge for the year	391	391
At 31 October 2015	18,177	18,177
Net book value		
At 31 October 2015	1,119	1,119
At 31 October 2014	1,510	1,510

Mobile Lock and Key Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
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