

COMPANY REGISTRATION NUMBER 06320453

MRT CONSULTANTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2015



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MRT CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

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MRT CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		407	543
CURRENT ASSETS			
Debtors		94	600
Cash at bank and in hand		10,087	13,594
		<u>10,181</u>	<u>14,194</u>
CREDITORS: Amounts falling due within one year		<u>7,551</u>	<u>9,051</u>
NET CURRENT ASSETS		<u>2,630</u>	<u>5,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,037</u>	<u>5,686</u>
PROVISIONS FOR LIABILITIES		<u>38</u>	<u>55</u>
		<u>2,999</u>	<u>5,631</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1	1
Profit and loss account		<u>2,998</u>	<u>5,630</u>
SHAREHOLDERS' FUNDS		<u>2,999</u>	<u>5,631</u>

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 April 2016, and are signed on their behalf by:

M R Trotter 

Company Registration Number: 06320453

The notes on pages 2 to 3 form part of these abbreviated accounts.

MRT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents amounts derived from the provision of goods and services during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MRT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2014 and 31 July 2015	1,710
DEPRECIATION	
At 1 August 2014	1,167
Charge for year	136
At 31 July 2015	1,303
NET BOOK VALUE	
At 31 July 2015	407
At 31 July 2014	543

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M R Trotter throughout the current and previous year. Mr M R Trotter is the managing director and sole shareholder.

At 31 July 2015, the company was due £6,951 (31 July 2014 - £6,951) to M R Trotter. This loan is interest free with no fixed terms for repayment.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1