

Registered number:  
05165125  
England and Wales

**C.I.B.Lello Plant Hire Ltd**  
**Unaudited Abbreviated Report and Accounts**  
**for the Year ended 30 June 2008**

Walker Moyle  
Alverton Manor  
Alverton Road  
PENZANCE  
Cornwall  
TR18 4TD



A30 28/03/2009 674  
COMPANIES HOUSE

**C.I.B.Lello Plant Hire Ltd**  
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**for the year ended 30 June 2008**

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**C.I.B.Lello Plant Hire Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>	2		
Intangible assets		42,000	48,000
Tangible assets		931,240	748,042
		<u>973,240</u>	<u>796,042</u>
<b>Current assets</b>			
Stocks		15,456	6,562
Debtors		425,355	552,194
Cash at bank and in hand		93,869	154,435
		<u>534,680</u>	<u>713,191</u>
<b>Creditors: amounts falling due within one year</b>		<u>(638,052)</u>	<u>(818,528)</u>
<b>Net current liabilities</b>		<u>(103,372)</u>	<u>(105,337)</u>
<b>Total assets less current liabilities</b>		869,868	690,705
<b>Creditors: amounts falling due after more than one year</b>		(412,507)	(411,593)
<b>Provisions for liabilities</b>		<u>(87,918)</u>	<u>(57,209)</u>
<b>Net assets</b>		<u>369,443</u>	<u>221,903</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		369,343	221,803
<b>Shareholders' funds</b>		<u>369,443</u>	<u>221,903</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mr C I B Lello  
 Director

Approved by the board: 20 March 2009

**C.I.B.Lello Plant Hire Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Goodwill**

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

The estimated useful life of goodwill is deemed to be 10 years and is therefore written down in 10 equal instalments.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant & Machinery	10% - Straight Line
Motor Vehicles	25% - Straight Line
Computers	50% - Straight Line

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

**C.I.B.Lello Plant Hire Ltd**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 30 June 2008**

**2 Fixed assets**

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 July 2007	60,000	863,703	923,703
Additions	-	369,508	369,508
Disposals	-	(58,873)	(58,873)
At 30 June 2008	60,000	1,174,338	1,234,338
<b>Depreciation</b>			
At 1 July 2007	12,000	115,661	127,661
Charge for the year	6,000	129,766	135,766
Disposals	-	(2,329)	(2,329)
At 30 June 2008	18,000	243,098	261,098
<b>Net book value</b>			
At 30 June 2008	42,000	931,240	973,240
At 30 June 2007	48,000	748,042	796,042

**3 Share capital - equity shares**

	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary shares of £1 each	100,000	100,000	100,000
Allotted, called up fully paid share capital:			
Ordinary shares of £1 each	100	100	100

**4 Transactions with directors**

During the year the company made purchases from CIB Lello Plant Hire, of which Mr CIB Lello and Mr CP Lello are partners, of £84,208. The maximum outstanding in the year was £40,745 and the balance at the year end was £NIL.

The company made no payments on behalf of CIB Lello Plant Hire in the year and there is no outstanding balance at the year end.

The company made payments in the year on behalf of Pearce Lello Unlimited, a company of which Mr CIB Lello and Mr CP Lello are both directors, amounting to £7,427. The balance outstanding at the year end was £8,900.

During the year Mr CIB Lello made a loan to the company of £101,654, this was the maximum outstanding in the year and the balance at the year end.

Mr CP Lello made a loan to the company of £87,483, this was the maximum outstanding in the year and the balance at the year end.

All loans are made interest free and are repayable on demand.