

COMPANY NO. 2571867

**CIMS CONSULTANCY LIMITED
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 30 June 2008.

Principal Activity

The principal activity of the company during the year was the provision of computer services

Directors

The directors in office during the year and their interests in the ordinary share capital were as follows;

| | <u>Ordinary Shares of £1 each</u> | |
|---------------|-----------------------------------|-------------------|
| | <u>At 30/6/08</u> | <u>At 30/6/07</u> |
| M B Chattelle | 1 | 1 |
| S M Dale | 1 | 1 |

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the year and of the profit or loss of the company for the year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



S M Dale, Secretary

Approved by the board; date 2/10/2008

MONDAY



AXWKK44S

A16

20/10/2008
COMPANIES HOUSE

238

CIMS CONSULTANCY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2008

| | Notes | <u>2008</u> £ | <u>2007</u> £ |
|-------------------------------------|-------|------------------|------------------|
| TURNOVER | | 44,811 | 54,321 |
| COST OF SALES | | <u>(825)</u> | <u>(778)</u> |
| GROSS PROFIT | | 43,986 | 53,543 |
| ADMINISTRATIVE EXPENSES | | <u>(49,384)</u> | <u>(47,123)</u> |
| OPERATING (LOSS)/PROFIT | 2 | (5,398) | 6,420 |
| INTEREST RECEIVABLE | | <u>387</u> | <u>267</u> |
| (LOSS)/PROFIT BEFORE TAX | | (5,011) | 6,687 |
| TAXATION | | <u>(118)</u> | - |
| (LOSS)/PROFIT AFTER TAX | | (5,129) | 6,687 |
| DIVIDENDS | | <u>(3,000)</u> | <u>(3,000)</u> |
| RETAINED (LOSS)/PROFIT FOR THE YEAR | | (8,129) | 3,687 |
| RETAINED PROFIT AT 1 JULY 2007 | | <u>25,995</u> | <u>22,308</u> |
| RETAINED PROFIT AT 30 JUNE 2008 | | <u>17,866</u> | <u>25,995</u> |

CIMS CONSULTANCY LIMITED
BALANCE SHEET AT 30 JUNE 2008

| | Notes | <u>2008</u> | <u>2007</u> |
|---|-------|----------------|----------------|
| | | £ | £ |
| TANGIBLE FIXED ASSETS | 3 | 4,561 | 9,658 |
| CURRENT ASSETS | | | |
| TRADE DEBTORS | | 3,972 | 9,085 |
| CASH AT BANK | | <u>11,150</u> | <u>10,381</u> |
| | | 15,122 | 19,466 |
| CREDITORS: amounts falling due within one year | 4 | <u>(1,815)</u> | <u>(3,127)</u> |
| NET CURRENT ASSETS | | <u>13,307</u> | <u>16,339</u> |
| NET ASSETS | | <u>17,868</u> | <u>25,997</u> |
| | | | |
| CAPITAL AND RESERVES | | <u>2008</u> | <u>2007</u> |
| | | £ | £ |
| SHARE CAPITAL | 5 | 2 | 2 |
| PROFIT AND LOSS ACCOUNT | | <u>17,866</u> | <u>25,995</u> |
| | | <u>17,868</u> | <u>25,997</u> |

For the financial year ended 30 June 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board


M B Chattelle, Director

Approved by the board; date. 2/10/08

CIMS CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

1) ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents invoiced sales net of VAT.

Tangible Fixed Assets

Plant & Machinery - Depreciation is provided at 25% on a straightline basis.

Land & Buildings - Depreciation is provided so as to write off the cost over the period of the lease on a straightline basis.

2) OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

| | <u>2008</u> | <u>2007</u> |
|---------------------------------------|-------------|-------------|
| | £ | £ |
| Depreciation of tangible fixed assets | 7,493 | 3,040 |
| Directors' emoluments | 31,661 | 25,473 |

3) TANGIBLE FIXED ASSETS

| | <u>Plant & Machinery</u> | <u>Land & Buildings</u> | <u>Total 2007</u> |
|----------------------------|----------------------------------|---------------------------------|-----------------------|
| | £ | £ | £ |
| Cost; | | | |
| Brought forward at 1/7/07 | 21,539 | 6,500 | 28,039 |
| Disposals | (14,045) | - | (14,045) |
| Additions | <u>2,396</u> | <u>-</u> | <u>2,396</u> |
| Carried forward at 30/6/08 | <u>9,890</u> | <u>6,500</u> | <u>16,390</u> |
| Depreciation: | | | |
| Brought forward at 1/7/07 | 14,045 | 4,336 | 18,381 |
| Eliminated on disposals | (14,045) | - | (14,045) |
| Charge for year | <u>6,951</u> | <u>542</u> | <u>7,493</u> |
| Carried forward at 30/6/08 | <u>6,951</u> | <u>4,878</u> | <u>11,829</u> |
| Net book values -at 1/7/07 | <u>7,494</u> | <u>2,164</u> | <u>9,658</u> |
| -at 30/6/08 | <u>2,939</u> | <u>1,622</u> | <u>4,561</u> |

CIMS CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

| | | |
|--|--------------|--------------|
| 4) CREDITORS: Amounts falling due within one year | <u>2008</u> | <u>2007</u> |
| | £ | £ |
| Taxation | 1,415 | 2,727 |
| Accruals | <u>400</u> | <u>400</u> |
| | <u>1,815</u> | <u>3,127</u> |

| | | |
|------------------------------------|-------------|-------------|
| 5) SHARE CAPITAL | <u>2008</u> | <u>2007</u> |
| Authorised, issued and fully paid; | | |
| Ordinary shares of £1 each; | £2 | £2 |