COMPANY REGISTRATION NUMBER 3514839

OHI LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

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ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

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ABBREVIATED BALANCE SHEET

31 JULY 2015

	2015			2014	
	Note	£	£	£	
FIXED ASSETS	2				
Intangible assets			636	1,181	
Tangible assets			22,146	23,782	
			22,782	24,963	
CURRENT ASSETS					
Debtors		148,417		125,106	
Cash at bank and in hand		13,863		4,907	
		162,280		130,013	
CREDITORS: Amounts falling due within one	year '	134,729		108,333	
NET CURRENT ASSETS			27,551	21,680	
TOTAL ASSETS LESS CURRENT LIABILIT	ries		50,333	46,643	
CREDITORS: Amounts falling due after more	than				
one year			22,551	34,424	
PROVISIONS FOR LIABILITIES			3,788	3,974	
			23,994	8,245	
CAPITAL AND RESERVES					
Called-up equity share capital	3		4	4	
Profit and loss account			23,990	8,241	
SHAREHOLDERS' FUNDS			23,994	8,245	
				-	

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 JULY 2015

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 April 2016.

Ju hofren

Mr J Hodgson

Company Registration Number: 3514839

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

- 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Reducing balance
Motor Vehicles - 25% Reducing balance
Office Equipment - 25% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible	Tangible	
	Assets	Assets	Total
	£	£	£
COST			
At 1 August 2014	2,725	65,333	68,058
Additions	, <u> </u>	4,298	4,298
At 31 July 2015	2,725	69,631	72,356
•		·	
DEPRECIATION			
At 1 August 2014	1,544	41,551	43,095
Charge for year	545	5,934	6,479
At 31 July 2015	2,089	47,485	49,574
•			
NET BOOK VALUE			
At 31 July 2015	636	22,146	22,782
	1 101	22.702	24.062
At 31 July 2014	1,181	23,782	24,963

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
•	No	£	No	£
Ordinary shares of £1 each	4	4	4	4